

Cash flows from operating activities	
Student tuition and fees	\$ 9,476,046
Federal appropriations	-
ARRA receipts	-
Grants and contracts	1,011,620
Sales and services of educational departments	155,609
Hospital income	-
Auxiliary enterprise receipts	2,314,933
Payments for employee compensation	(10,398,419)
Payments for benefits	(4,791,334)
Payments for utilities	(717,461)
Payments for supplies and services	(3,256,962)
Payments for scholarships and fellowships	(2,706,456)
Loans to students	(401,762)
Collection of loans to students	-
Other receipts (disbursements)	37,233
Net cash provided (used) by operating activities	<u>(9,276,953)</u>
Cash flows from non-capital financing activities	
State appropriations	5,339,471
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	623,922
Private gifts for endowment purposes	28,846
TOPS receipts	2,202,026
TOPS disbursements	(2,222,990)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	7,295,517
Direct lending disbursements	(7,295,517)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	(462,974)
Other receipts (disbursements)	4,737,896
Net cash provided (used) by noncapital financing sources	<u>10,246,197</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	106,474
Proceeds from sale of capital assets	-
Purchase of capital assets	(293,593)
Principal paid on capital debt and leases	(100,000)
Interest paid on capital debt and leases	(194,138)
Deposit with trustees	-
Other sources	(28,845)
Net cash provided (used) by capital financing activities	<u>(510,102)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	93,669
Purchase of investments	-
Net cash provided (used) by investing activities	<u>93,669</u>
Net increase (decrease) in cash and cash equivalents	<u>552,811</u>
Cash and cash equivalents at the beginning of the year	<u>587,042</u>
Cash and cash equivalents at the end of the year	<u>\$ 1,139,853</u>



Statement of Cash Flows
For the Year Ended June 30, 2015

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (11,501,165)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,298,498
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,740,936)
(Increase) decrease in inventories	8,745
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	47,117
Increase (decrease) in unearned revenues	1,188,984
Increase (decrease) in amounts held in custody for others	493,525
Increase (decrease) in compensated absences	(17,484)
Increase (decrease) in OPEB payable	1,307,757
Increase (decrease) in NPL and associated deferrals	(361,994)
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	<u>(9,276,953)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Non-cash state appropriations for property	233,267
Non-cash capital gifts	-
Net non-cash transactions	<u>233,267</u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	480,453
Cash and cash equivalents classified as noncurrent assets	659,400
	<u>\$ 1,139,853</u>