**LSU IN SHREVEPORT**

**STATEMENT OF NET ASSETS**
**AS OF JUNE 30, 2008 AND 2007**

| ASSETS | 2008 | 2007 |
|---|---|---|
| Current Assets | | |
| Cash and cash equivalents | $6,930,634 | $5,637,926 |
| Investments | 100,967 | 1,118,537 |
| Accounts receivables, net | 1,330,868 | 1,318,039 |
| Due from other campuses | - | - |
| Due from State Treasury | - | - |
| Inventories | 384,946 | 426,408 |
| Deferred charges and prepaid expenses | 613,917 | 575,479 |
| Notes receivables | - | - |
| Other current assets | - | - |
| Total current assets | 9,361,332 | 9,076,389 |
| | | |
| Noncurrent Assets | | |
| Restricted assests: | | |
| Cash and cash equivalents | 378,603 | 359,845 |
| Investments | - | - |
| Accounts receivables, net | - | - |
| Notes receivables | - | - |
| Other | - | - |
| Investments | 4,055,852 | 3,575,313 |
| Notes receivable | - | - |
| Capital assets, net | 28,046,751 | 28,703,864 |
| Assets under capital leases, net | - | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | 32,481,206 | 32,639,022 |
| **Total assets** | 41,842,538 | 41,715,411 |
| | | |
| **LIABILITIES** | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 2,286,126 | 2,104,859 |
| Due to other campuses | - | - |
| Due to State Treasury | 11,700 | 9,367 |
| Deferred revenues | 651,171 | 647,938 |
| Amounts held in custody for other | 316,672 | 242,537 |
| Compensated absences | 99,311 | 111,926 |
| Capital lease obligations | - | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| Bonds payable | - | - |
| Other current liabilities | - | - |
| Total current liabilities | 3,364,980 | 3,116,627 |
| | | |
| Noncurrent Liabilities | | |
| Compensated absences | 2,193,951 | 2,014,467 |
| Capital lease obligations | - | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| OPEB payable | 2,172,875 | - |
| Other noncurrent liabilities | - | - |
| Total noncurrent liabilities | 4,366,826 | 2,014,467 |
| **Total liabilites** | 7,731,806 | 5,131,094 |
| | | |
| **NET ASSETS** | | |
| Invested in capital assets, net of related debt | 28,046,751 | 28,703,864 |
| Restricted for: | | |
| Nonexpendable | 3,899,435 | 3,440,089 |
| Expendable | 2,288,035 | 2,064,641 |
| Unrestricted | (123,489) | 2,375,723 |
| **Total net assets** | $ 34,110,732 | $ 36,584,317 |