LSU IN SHREVEPORT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2008 AND JUNE 30, 2007

	2008	2007
OPERATING REVENUES		
Student tuition and fees	$ 10,500,519	$ 11,062,672
Less scholarship allowances	(2,400,744)	(2,138,589)
Net student tuition and fees	8,099,775	8,924,083
Federal appropriations	-	-
Federal grants and contracts	5,396,639	4,598,295
State and local grants and contracts	4,340,190	4,906,118
Nongovernmental grants and contracts	2,042,644	2,200,882
Sales and services of educational departments	26,065	27,180
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	4,158,369	3,800,786
Less scholarship allowances	(382,048)	(283,330)
Net auxiliary revenues	3,776,321	3,517,456
Other operating revenues	194,333	126,675
Total operating revenues	23,875,967	24,300,689
OPERATING EXPENSES		
Educational and general		
Instruction	16,994,376	14,375,605
Research	836,318	808,686
Public service	2,281,678	2,712,183
Academic support	4,567,937	4,053,431
Student services	2,363,639	1,896,197
Institutional support	5,722,018	5,067,786
Operation and maintenance of plant	4,307,311	3,988,843
Scholarships and fellowships	4,139,585	3,580,513
Auxiliary enterprises	4,432,159	3,852,941
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	45,645,021	40,336,185
Operating income (loss)	(21,769,054)	(16,035,496)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	18,261,837	15,078,676
Gifts	165,391	132,125
Net investment income (loss)	69,063	875,821
Interest expenses	-	-
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	18,496,291	16,086,622
Income before other revenues, expenses, gains, and losses	(3,272,763)	51,126
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	800,000	400,000
Other additions, net	(822)	2,283
Increase (decrease) in net assets	(2,473,585)	453,409
Net assets at beginning of year, restated	36,584,317	36,130,908
Net assets at end of year	$ 34,110,732	$ 36,584,317