LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2010

Assets:		
Cash and investments	$	1,021,894
Accounts receivable		300,860
Total assets		1,322,754
Liabilities:		
Accounts payable		26,176
Deposits held for others		461,043
Total liabilities		487,219
Net assets	$	835,535

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:		
Operating fund balance -		
Balance at July 1	$	80,225
Revenues over/(under) expenditures		426,080
Other additions		25,000
Total operating fund balance		531,305
Equipment renewals and replacements -		
Balance at July 1		279,819
Depreciation charges transferred		24,411
Total equipment renewals and replacements		304,230
Total fund balances	$	835,535

LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Total
Operating revenues:							
Commissions	$ 7,087	$ 442,396	$ 174,625	$ -	$ 130,000	$ 25,000	$ 779,108
Lease revenues	141,597	-	-	-	-	-	141,597
Sales and services	66,665	135,100	68,739	251,067	27,936	-	549,507
Student meal plan receipts	-	-	346,809	-	-	-	346,809
Total operating revenues	215,349	577,496	590,173	251,067	157,936	25,000	1,817,021
Operating expenditures:							
Salaries	466,926	-	-	108,825	-	-	575,751
Wages	18,373	-	-	37,155	-	-	55,528
Related benefits	140,124	-	-	32,868	-	-	172,992
Administrative charge	95,484	-	-	-	-	-	95,484
Supplies and expenses	225,675	87,174	106,026	132,276	-	-	551,151
Utilities	-	12,870	14,653	-	-	-	27,523
Depreciation	12,393	-	-	12,018	-	-	24,411
Management allocation	(952,816)	150,445	300,889	200,593	300,889	-	-
Total operating expenditures	6,159	250,489	421,568	523,735	300,889	-	1,502,840
Operating income (loss)	209,190	327,007	168,605	(272,668)	(142,953)	25,000	314,181
Other revenues:							
Interest on investments	111,899	-	-	-	-	-	111,899
Net income (loss)	$ 321,089	$ 327,007	$ 168,605	$ (272,668)	$ (142,953)	$ 25,000	$ 426,080