LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2010

Assets:		
Cash and investments	$	407,784
Accounts receivable		3,074
Inventories		2,399
Total assets		413,257
Liabilities:		
Accounts payable		-
Total liabilities		-
Net assets	$	413,257

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:		
Operating fund balance -		
Balance at July 1	$	365,128
Revenues over/(under) expenditures		32,889
Total operating fund balance		398,017
Equipment renewals and replacements -		
Balance at July 1		15,240
Total equipment renewals and replacements		15,240
Total fund balances	$	413,257

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

Operating revenues:		
Sales and services	$	537,582
Less cost of goods sold		171,855
Net operating revenues		365,727
Operating expenditures:		
Salaries		58,338
Wages		151,809
Related benefits		56,087
Supplies and expenses		71,239
Utilities		10,842
Total operating expenditures		348,315
Operating income (loss)		17,412
Other revenues:		
Interest on investments		15,477
Net income (loss)	$	32,889