LOUISIANA STATE UNIVERSITY

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STATEMENT OF NET ASSETS
AS OF JUNE 30, 2010

Assets:		
Cash and investments	$	(2,077,012)
Accounts receivable		285,602
Inventories		421,038
Total assets		(1,370,372)
Liabilities:		
Accounts payable		41,357
Deferred revenues		10,400
Total liabilities		51,757
Net assets	$	(1,422,129)

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:		
Operating fund balance -		
Balance at July 1	$	(1,639,359)
Revenues over/(under) expenditures		169,695
Total operating fund balance		(1,469,664)
Equipment renewals and replacements -		
Balance at July 1		47,535
Total equipment renewals and replacements		47,535
Total fund balances	$	(1,422,129)

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ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

Operating revenues:		
Sales and services	$	1,788,457
Less cost of goods sold		530,959
Net operating revenues		1,257,498
Operating expenditures:		
Salaries		622,247
Wages		47,389
Related benefits		238,133
Administrative charge		55,535
Supplies and expenses		124,499
Total operating expenditures		1,087,803
Operating income (loss)		169,695
Net income (loss)	$	169,695