LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2010

Assets:		
Cash and investments	$	4,279,232
Accounts receivable		18,086
Inventories		1,746
Deferred charges and prepaid expenses		1,273
Total assets		4,300,337
Liabilities:		
Accounts payable		24,123
Deferred revenue		513,875
Total liabilities		537,998
Net assets	$	3,762,339

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:		
Operating fund balance -		
Balance at July 1	$	5,560,784
Revenues over/(under) expenditures		528,306
Net transfers to plant fund		(2,550,000)
Total operating fund balance		3,539,090
Equipment renewals and replacements -		
Balance at July 1		215,574
Depreciation charges transferred		7,675
Total equipment renewals and replacements		223,249
Total fund balances	$	3,762,339

LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

	Revenues		Expenditures								Revenues over Expenditures
	Sales & Services	Fee Allocations	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation	Total	
Management Services:											
Administration & building services	$ 403,149	$ 2,467,789	$ -	$ 747,294	$ 824,563	$ 451,714	$ 1,257,325	$ 524,777	$ 7,675	$ 3,813,348	$ (942,410)
Auxiliary administration fee	-	-	-	-	-	-	487,673	-	-	487,673	(487,673)
Auxiliary fee distribution	-	-	-	-	-	-	(487,673)	-	-	(487,673)	487,673
Bookstore contract	1,170,000	-	-	-	-	-	-	-	-	-	1,170,000
Debt service	-	-	-	-	-	-	-	4,762,999	-	4,762,999	(4,762,999)
Food service contract	274,218	-	-	-	-	-	-	-	-	-	274,218
Interest on investments	341,433	-	-	-	-	-	-	-	-	-	341,433
Other support for university	-	-	-	-	-	-	4,123	-	-	4,123	(4,123)
Union renovation fees	-	5,099,888	-	-	-	-	-	-	-	-	5,099,888
Total management services	2,188,800	7,567,677	-	747,294	824,563	451,714	1,261,448	5,287,776	7,675	8,580,470	1,176,007
Art gallery	10,287	-	-	52,914	46,730	14,572	67,556	-	-	181,772	(171,485)
Barber shop	114,581	-	-	-	80,949	20,913	10,921	-	-	112,783	1,798
Games area	13,674	-	-	19,515	34,612	6,301	1,985	-	-	62,413	(48,739)
Information & copy center	27,433	-	9,704	-	108,603	10,530	15,302	-	-	144,139	(116,706)
Leisure arts	200,995	-	-	61,336	72,362	30,557	161,461	-	-	325,716	(124,721)
Theatre & box office	35,855	-	-	183,057	14,398	54,917	35,937	-	-	288,309	(252,454)
Programs - campus departments											
Performing arts	-	244,408	-	23,500	2,229	1,656	152,417	-	-	179,802	64,606
Total	2,591,625	7,812,085	9,704	1,087,616	1,184,446	591,160	1,707,027	5,287,776	7,675	9,875,404	528,306