Statement of Cash Flows
For the Year Ended June 30, 2010

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		9,516,385
ARRA receipts		551,203
Grants and contracts		22,156,687
Sales and services of educational departments		5,634,467
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(76,447,201)
Payments for benefits		(26,961,090)
Payments for utilities		(3,206,697)
Payments for supplies and services		(27,294,331)
Payments for scholarships and fellowships		(42,241)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		8,539,459
Net cash provided (used) by operating activities		(87,553,359)
Cash flows from non-capital financing activities		
State appropriations		79,276,988
Gifts and grants for other than capital purposes		2,333,133
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		247,266
FEMA disbursements		215,080
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		105,004
Net cash provided (used) by noncapital financing sources		82,177,471
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		(63,212)
Capital grants and gifts received		350,171
Proceeds from sale of capital assets		-
Purchase of capital assets		(1,886,810)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		93,662
Net cash provided (used) by capital financing activities		(1,506,189)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		828,395
Purchase of investments		-
Net cash provided (used) by investing activities		828,395
Net increase (decrease) in cash and cash equivalents		(6,053,682)
Cash and cash equivalents at beginning of the year		23,513,912
Cash and cash equivalents at the end of the year	$	17,460,230

LSU AgCenter Research & Extension

Statement of Cash Flows
For the Year Ended June 30, 2010

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(96,762,491)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,118,713
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(1,739,974)
(Increase) decrease in inventories		149,666
(Increase) decrease in deferred charges & prepaid expenses		(3,166)
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(129,367)
Increase (decrease) in deferred revenues		(312,015)
Increase (decrease) in amounts held in custody for others		24,200
Increase (decrease) in compensated absences		(585,655)
Increase (decrease) in OPEB payable		7,721,228
Increase (decrease) in other liabilities		(34,498)
Net cash provided (used) by operating activities:		(87,553,359)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		1,932,325
Non-cash capital gifts		42,450
Net non-cash transactions		1,974,775
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		14,424,317
Cash and cash equivalents classified as noncurrent assets		3,035,913
	$	17,460,230