

Statement of Cash Flows
For the Year Ended June 30, 2010

Cash flows from operating activities		
Student tuition and fees	$	6,134,910
Federal appropriations		-
ARRA receipts		2,504,063
Grants and contracts		1,542,448
Sales and services of educational departments		125,990
Hospital income		-
Auxiliary enterprise receipts		1,454,402
Payments for employee compensation		(11,175,996)
Payments for benefits		(3,774,173)
Payments for utilities		(537,431)
Payments for supplies and services		(5,933,224)
Payments for scholarships and fellowships		(3,519,112)
Loans to students		(166,504)
Collection of loans to students		-
Other receipts (disbursements)		306,951
Net cash provided (used) by operating activities		(13,037,676)
Cash flows from non-capital financing activities		
State appropriations		8,174,968
Gifts and grants for other than capital purposes		270,075
Private gifts for endowment purposes		-
TOPS receipts		836,546
TOPS disbursements		(835,852)
FEMA receipts		-
FEMA disbursements		-
Direct lending receipts		370,699
Direct lending disbursements		(370,699)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		4,316,925
Net cash provided (used) by noncapital financing sources		12,762,662
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		(45,851)
Capital grants and gifts received		77,299
Proceeds from sale of capital assets		-
Purchase of capital assets		(100,332)
Principal paid on capital debt and leases		(75,000)
Interest paid on capital debt and leases		(213,263)
Deposit with trustees		-
Other sources		5,294
Net cash provided (used) by capital financing activities		(351,853)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		1,302,168
Interest received on investments		78,843
Purchase of investments		-
Net cash provided (used) by investing activities		1,381,011
Net increase (decrease) in cash and cash equivalents		754,144
Cash and cash equivalents at beginning of the year		1,714,485
Cash and cash equivalents at the end of the year	$	2,468,629



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Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(15,334,563)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		842,142
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(897,686)
(Increase) decrease in inventories		-
(Increase) decrease in deferred charges & prepaid expenses		2,009
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		147,117
Increase (decrease) in deferred revenues		125,301
Increase (decrease) in amounts held in custody for others		(5,182)
Increase (decrease) in compensated absences		36,447
Increase (decrease) in OPEB payable		2,046,739
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities:		(13,037,676)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		5,232,119
Non-cash capital gifts		45,851
Net non-cash transactions		5,277,970
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		1,638,400
Cash and cash equivalents classified as noncurrent assets		830,229
	$	2,468,629