PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2010

Cash flows from operating activities		
Student tuition and fees	$	8,990,483
Federal appropriations		-
ARRA receipts		1,696,281
Grants and contracts		40,370
Sales and services of educational departments		170,791
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(10,434,488)
Payments for benefits		(2,612,988)
Payments for utilities		(531,423)
Payments for supplies and services		(3,616,866)
Payments for scholarships and fellowships		(964,958)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		13,574
Net cash provided (used) by operating activities		(7,249,224)
Cash flows from non-capital financing activities		
State appropriations		6,907,262
Gifts and grants for other than capital purposes		467,803
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		7,375,065
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		(22,728)
Capital grants and gifts received		28,611
Proceeds from sale of capital assets		-
Purchase of capital assets		(265,671)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		29,147
Net cash provided (used) by capital financing activities		(230,641)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		171,582
Purchase of investments		-
Net cash provided (used) by investing activities		171,582
Net increase (decrease) in cash and cash equivalents		66,782
Cash and cash equivalents at beginning of the year		2,442,320
Cash and cash equivalents at the end of the year	$	2,509,102

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Statement of Cash Flows
For the Year Ended June 30, 2010

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(8,707,891)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		971,988
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(1,239)
(Increase) decrease in inventories		-
(Increase) decrease in deferred charges & prepaid expenses		38,895
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(173,474)
Increase (decrease) in deferred revenues		(194,266)
Increase (decrease) in amounts held in custody for others		(1,250)
Increase (decrease) in compensated absences		(28,893)
Increase (decrease) in OPEB payable		847,820
Increase (decrease) in other liabilities		(914)
Net cash provided (used) by operating activities:		(7,249,224)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		37,815
Non-cash capital gifts		22,728
Net non-cash transactions		60,543
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		2,221,282
Cash and cash equivalents classified as noncurrent assets		287,820
	$	2,509,102