THE UNIVERSITY of NEW ORLEANS

Statement of Cash Flows

JUNE 30, 2010

	2010	2009
Cash flows from operating activities		
Student tuition and fees	$ 49,635,040	$ 47,474,745
Federal appropriations	-	-
ARRA receipts	11,967,971	
Grants and contracts	49,477,506	48,796,765
Sales and services of educational departments	575,820	(263,502)
Hospital income	-	-
Auxiliary enterprise receipts	14,151,827	12,377,344
Payments for employee compensation	(94,188,346)	(99,374,129)
Payments for benefits	(25,021,002)	(26,185,917)
Payments for utilities	(6,205,423)	(7,114,675)
Payments for supplies and services	(40,966,459)	(54,611,926)
Payments for scholarships and fellowships	(13,605,764)	(11,712,917)
Loans to students	(385,827)	(469,452)
Collection of loans to students	471,291	438,672
Other receipts (disbursements)	4,549,966	3,978,844
Net cash provided (used) by operating activities	(49,543,400)	(86,666,148)
Cash flows from non-capital financing activities		
State appropriations	48,218,910	70,588,898
Gifts and grants for other than capital purposes	1,024,718	350,881
Private gifts for endowment purposes	-	481,000
TOPS receipts	6,496,830	5,632,032
TOPS disbursements	(6,492,241)	(5,500,984)
FEMA receipts	1,048,242	3,178,769
FEMA disbursements	(934,315)	(2,758,980)
Direct lending receipts	-	
Direct lending disbursements	-	
Federal Family Education Loan Program receipts	-	-
Federal Family Education Loan Program disbursements	-	-
Other receipts (disbursements)	11,973,065	8,197,572
Net cash provided by noncapital financing sources	61,335,209	80,169,188
Cash flows from capital financing activities		
Proceeds from capital debt	-	-
Capital appropriations received	-	6,262,791
Capital grants and gifts received	409,569	4,287,187
Proceeds from sale of capital assets	-	-
Purchase of capital assets	(10,506,159)	(7,669,626)
Principal paid on capital debt and leases	(2,465,610)	(2,600,074)
Interest paid on capital debt and leases	(1,174,551)	(1,233,268)
Deposit with trustees	-	-
Other sources	176,874	64,903
Net cash used by capital financing activities	(13,559,877)	(888,087)

THE UNIVERSITY of NEW ORLEANS

Statement of Cash Flows

JUNE 30, 2010

	2010	2009
Cash flows from investing activities		
Proceeds from sales and maturities of investments	-	-
Interest received on investments	593,820	27,420
Purchase of investments	-	-
Net cash provided (used) by investing activities	593,820	27,420
Net increase (decrease) in cash and cash equivalents	(1,174,248)	(7,357,627)
Cash and cash equivalents at beginning of the year	6,154,229	13,511,856
Cash and cash equivalents at the end of the year	4,979,981	6,154,229

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities

Operating income (loss)	$ (70,271,824)	$ (112,030,464)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	13,617,125	13,419,642
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable, net	(503,535)	1,956,496
(Increase) decrease in inventories	158,388	(94,791)
(Increase) decrease in deferred charges & prepaid expenses	(40,411)	13,281
(Increase) decrease in notes receivable	85,463	(30,779)
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable & accrued liabilities	(1,243,166)	(1,002,481)
Increase (decrease) in deferred revenues	(562,915)	(1,513,749)
Increase (decrease) in amounts held in custody for others	31,319	(126,517)
Increase (decrease) in compensated absences	(284,011)	398,304
Increase (decrease) in OPEB payable	9,470,167	12,344,910
Increase (decrease) in other liabilities	-	
Net cash provided (used) by operating activities:	$ (49,543,400)	$ (86,666,148)

Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions

Capital appropriations	-	6,262,791.00
Non-cash state appropriations for property	-	-
Net cash provided (used) by noncash investing	$ -	$ 6,262,791

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	$ 2,004,229	$ 2,135,106
Cash and cash equivalents classified as noncurrent assets	2,975,752	4,019,123
	$ 4,979,981	$ 6,154,229