

Statement of Net Assets

As of June 30, 2010 and 2009

ASSETS	2010	2009
Current Assets		
Cash and cash equivalents	$ 14,424,317	$ 19,532,800
Investments	142,818	145,906
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	4,440,099	5,770,433
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	581,649	1,099,001
Due from Federal Government	3,161,835	-
Inventories	4,006,696	4,156,362
Deferred charges and prepaid expenses	27,315	24,149
Notes receivable	-	-
Other current assets	-	-
Total current assets	26,784,729	30,728,651
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	3,035,913	3,981,112
Investments	2,832,586	2,344,768
Accounts receivable, net	-	-
Notes receivable	-	-
Other	395,787	90,166
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	52,799,644	48,935,753
Other noncurrent assets	-	-
Total noncurrent assets	59,063,930	55,351,799
Total assets	85,848,659	86,080,450
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	384,478	545,345
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	2,096	-
Deferred revenues	3,458,024	3,719,744
Amounts held in custody for others	61,914	37,714
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	753,912	650,469
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	4,660,424	4,953,272
Noncurrent Liabilities		
Compensated absences payable	8,939,165	9,628,263
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	32,350,747	24,629,519
Bonds payable	-	-
Other noncurrent liabilities	54,156	88,654
Total noncurrent liabilities	41,344,068	34,346,436
Total liabilities	46,004,492	39,299,708
NET ASSETS		
Invested in capital assets, net of related debt	52,799,644	48,935,753
Restricted for:		
Nonexpendable	2,878,402	2,344,768
Expendable	7,541,595	6,621,213
Unrestricted	(23,375,474)	(11,120,992)
Total net assets	$ 39,844,167	$ 46,780,742