

Statement of Net Assets
As of June 30, 2010 and 2009

ASSETS	2010	2009
Current Assets		
Cash and cash equivalents	$ 1,638,400	$ 982,865
Investments	68,412	54,686
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	4,575,273	3,707,858
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	10,789	21,355
Due from Federal Government	51,226	-
Inventories	-	-
Deferred charges and prepaid expenses	(745)	1,264
Notes receivable	-	-
Other current assets	-	-
Total current assets	6,343,355	4,768,028
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	830,229	731,620
Investments	1,606,300	2,719,617
Accounts receivable, net		
Notes receivable	-	-
Other	-	250,540
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	21,986,979	17,184,573
Other noncurrent assets	-	-
Total noncurrent assets	24,423,508	20,886,350
Total assets	30,766,863	25,654,378
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	356,962	209,845
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,520,991	2,394,785
Amounts held in custody for others	134,526	139,708
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	82,517	66,041
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	75,000	75,000
Other current liabilities	-	-
Total current liabilities	3,169,996	2,885,379
Noncurrent Liabilities		
Compensated absences payable	708,599	688,628
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	7,398,282	5,351,543
Bonds payable	4,000,000	4,075,000
Other noncurrent liabilities	-	-
Total noncurrent liabilities	12,106,881	10,115,171
Total liabilities	15,276,877	13,000,550
NET ASSETS		
Invested in capital assets, net of related debt	17,986,752	14,411,515
Restricted for:		
Nonexpendable	1,576,914	1,342,675
Expendable	2,508,302	2,025,896
Unrestricted	(6,581,982)	(5,126,258)
Total net assets	$ 15,489,986	$ 12,653,828