LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Assets
As of June 30, 2010 and 2009

ASSETS	2010	2009
Current Assets		
Cash and cash equivalents	$ 82,909,429	$ 85,087,822
Investments	10,419	6,766
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	2,056,568	1,839,237
Pledges receivable	-	-
Due from other campuses	1,326,985	638,929
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	560	603
Notes receivable	-	-
Other current assets	-	-
Total current assets	86,303,961	87,573,357
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	-	-
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	328,846	377,375
Other noncurrent assets	-	-
Total noncurrent assets	328,846	377,375
Total assets	86,632,807	87,950,732
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	9,956,097	9,301,220
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	22,290	11,654,079
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	-	-
Amounts held in custody for others	694,947	152,851
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	109,331	124,885
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	10,782,665	21,233,035
Noncurrent Liabilities		
Compensated absences payable	706,208	850,556
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	475,612	317,041
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	1,181,820	1,167,597
Total liabilities	11,964,485	22,400,632
NET ASSETS		
Invested in capital assets, net of related debt	328,846	377,375
Restricted for:		
Nonexpendable	-	-
Expendable	64,485,591	57,429,546
Unrestricted	9,853,885	7,743,179
Total net assets	$ 74,668,322	$ 65,550,100