

Statement of Net Assets
As of June 30, 2010 and 2009

ASSETS	2010	2009
Current Assets		
Cash and cash equivalents	$ 4,786,600	$ 4,290,029
Investments	46,576	35,095
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	2,684,963	2,720,575
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	10,042	19,875
Due from Federal Government	55,018	-
Inventories	330,580	296,695
Deferred charges and prepaid expenses	3,056	3,052
Notes receivable	44,651	53,298
Other current assets	-	-
Total current assets	7,961,486	7,418,619
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	432,916	422,904
Investments	751,068	691,942
Accounts receivable, net	-	-
Notes receivable	593,627	558,481
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	18,348,850	18,150,938
Other noncurrent assets	-	-
Total noncurrent assets	20,126,461	19,824,265
Total assets	28,087,947	27,242,884
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	713,087	544,421
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,324,272	2,181,896
Amounts held in custody for others	154,506	146,551
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	59,502	64,014
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	180,417	155,417
Other current liabilities	-	-
Total current liabilities	3,431,784	3,092,299
Noncurrent Liabilities		
Compensated absences payable	708,119	679,648
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	2,656,819	1,715,051
Bonds payable	7,507,083	7,687,500
Other noncurrent liabilities	7,578	50,169
Total noncurrent liabilities	10,879,599	10,132,368
Total liabilities	14,311,383	13,224,667
NET ASSETS		
Invested in capital assets, net of related debt	13,227,311	12,770,109
Restricted for:		
Nonexpendable	365,396	255,669
Expendable	2,810,660	2,378,796
Unrestricted	(2,626,803)	(1,386,357)
Total net assets	$ 13,776,564	$ 14,018,217