PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Statement of Net Assets
As of June 30, 2010 and 2009

ASSETS	2010	2009
Current Assets		
Cash and cash equivalents	$ 2,221,282	$ 2,183,647
Investments	183,674	142,809
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	67,477	71,558
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	16,040	31,747
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	17,070	55,965
Notes receivable	-	-
Other current assets	-	-
Total current assets	2,505,543	2,485,726
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	287,820	258,673
Investments	2,691,769	2,313,837
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	14,000,389	14,559,854
Other noncurrent assets	-	-
Total noncurrent assets	16,979,978	17,132,364
Total assets	19,485,521	19,618,090
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	319,077	435,681
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	914
Due to Federal Government	-	-
Deferred revenues	176,634	370,900
Amounts held in custody for others	133,932	135,182
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	96,164	67,077
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	725,807	1,009,754
Noncurrent Liabilities		
Compensated absences payable	923,859	981,839
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	3,288,983	2,441,163
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	4,212,842	3,423,002
Total liabilities	4,938,649	4,432,756
NET ASSETS		
Invested in capital assets, net of related debt	14,000,389	14,559,854
Restricted for:		
Nonexpendable	3,060,769	2,571,785
Expendable	484,756	375,186
Unrestricted	(2,999,042)	(2,321,491)
Total net assets	$ 14,546,872	$ 15,185,334