THE UNIVERSITY of NEW ORLEANS

Statement of Net Assets
JUNE 30, 2010

ASSETS	2010	2009
Current Assets		
Cash and cash equivalents	$ 2,004,229	$ 2,135,106
Investments	-	-
Derivative instrument	-	
Deferred outflow of resources	-	
Accounts receivable, net	19,790,466	26,155,631
Pledges receivable	-	
Due from other campuses	15,967	
Due from State Treasury	102,811	-
Due from Federal Government	6,251,686	203,492
Inventories	1,066,182	1,224,570
Deferred charges and prepaid expenses	551,611	511,200
Notes receivable	464,985	662,589
Other current assets	-	-
Total current assets	30,247,937	30,892,588
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	2,975,752	4,019,123
Investments	15,395,098	13,358,003
Accounts receivable, net	-	80,000
Notes receivable	4,746,294	4,634,153
Other	-	-
Investments - unrestricted	16,378	13,864
Pledges receivable	-	-
Notes receivable, net	-	160,784,658
Capital assets, net	209,390,378	42,155,182
Other noncurrent assets	-	
Total noncurrent assets	232,523,900	225,044,983
Total assets	262,771,837	255,937,571
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	8,615,439	10,737,057
Derivative instrument	-	
Deferred inflow of resources	-	
Due to other campuses	287,106	-
Due to State Treasury	-	-
Due to Federal Government	-	
Deferred revenues	3,797,341	4,273,481
Amounts held in custody for others	361,567	330,248
Other liabilities	-	630,051
Current portion of Noncurrent Liabilities	-	
Compensated absences payable	656,332	
Capital lease obligations	927,694	845,610
Claims and litigation payable	-	
Notes payable	-	-
Pollution remediation obligation	-	
Contracts payable	-	-
Reimbursement contracts payable	-	
Bonds payable	1,680,000	1,620,000
Other current liabilities	-	-
Total current liabilities	16,325,479	18,436,447
Long-term Portion of Noncurrent Liabilities		
Compensated absences payable	7,124,221	7,434,513
Capital lease obligations	44,957,357	45,885,051
Claims and litigation payable	-	
Notes payable	-	-
Pollution remediation obligation	-	
Contracts payable	-	
Reimbursement contracts payable	-	
OPEB Payable	34,633,564	25,163,397
Bonds payable	22,870,000	24,550,000
Other noncurrent liabilities	215,091	55,028
Total noncurrent liabilities	109,800,233	103,087,989
Total liabilites	126,125,712	121,524,436
NET ASSETS		
Invested in capital assets, net of related debt	140,294,768	131,731,814
Restricted for:		
Nonexpendable	17,528,516	15,564,296
Expendable	14,521,285	13,400,438
Unrestricted	(35,698,444)	(26,283,413)
Total net assets	$ 136,646,125	$ 134,413,135