PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Assets

As of June 30, 2010 and 2009

	2010	2009
OPERATING REVENUES		
Student tuition and fees	$ 10,802,414	$ 9,671,684
Less scholarship allowances	(1,769,751)	(1,346,069)
Net student tuition and fees	9,032,663	8,325,615
Federal appropriations	-	-
Federal grants and contracts	-	5,673
ARRA revenues	-	-
State and local grants and contracts	12,009	4,683
Nongovernmental grants and contracts	143,875	54,547
Sales and services of educational departments	165,832	162,003
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	13,836	6,135
Total operating revenues	9,368,215	8,558,656
OPERATING EXPENSES		
Educational and general		
Instruction	9,502,899	9,770,100
Research	517,120	864,044
Public service	137,892	119,252
Academic support	2,779,886	3,468,137
Student services	1,363,157	1,244,250
Institutional support	2,516,478	2,743,139
Operation and maintenance of plant	1,989,997	2,168,316
Scholarships and fellowships	964,958	1,029,911
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	19,772,387	21,407,149
Operating income (loss)	(10,404,172)	(12,848,493)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	6,891,555	10,089,208
Gifts	462,483	552,477
ARRA fiscal stabilization	1,696,281	-
Federal nonoperating revenues (expenses)	-	-
Net investment income (loss)	425,394	4,718
Interest expenses	-	-
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	9,475,713	10,646,403
Income before other revenues, expenses, gains, and losses	(928,459)	(2,202,090)
Capital appropriations	37,815	-
Capital gifts and grants	28,611	1,325
Additions to permanent endowments	164,985	210,735
Other additions, net	29,147	-
Increase (decrease) in net assets	(667,901)	(1,990,030)
Net assets at beginning of year	15,214,773	17,175,364
Net assets at end of year	$ 14,546,872	$ 15,185,334