

Statement of Net Assets

As of June 30, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash and cash equivalents	$ 5,877,982	$ 4,786,600
Investments	58,469	46,576
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	3,016,261	2,684,963
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	775,267	10,042
Due from Federal Government	44,824	55,018
Inventories	357,328	330,580
Deferred charges and prepaid expenses	10,049	3,056
Notes receivable	48,856	44,651
Other current assets	-	-
Total current assets	10,189,036	7,961,486
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	398,213	432,916
Investments	706,775	751,068
Accounts receivable, net	-	-
Notes receivable	545,800	593,627
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	20,898,890	18,348,850
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	22,549,678	20,126,461
Total assets	32,738,714	28,087,947
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	1,175,846	713,087
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,936,581	2,324,272
Amounts held in custody for others	71,021	154,506
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	51,614	59,502
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	205,417	180,417
Other current liabilities	-	-
Total current liabilities	4,440,479	3,431,784
Noncurrent Liabilities		
Compensated absences payable	722,209	708,119
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	3,708,515	2,656,819
Bonds payable	7,301,666	7,507,083
Other noncurrent liabilities	7,578	7,578
Total noncurrent liabilities	11,739,968	10,879,599
Total liabilities	16,180,447	14,311,383
NET ASSETS		
Invested in capital assets, net of related debt	16,041,637	13,227,311
Restricted for:		
Nonexpendable	377,362	365,396
Expendable	2,905,584	2,810,660
Unrestricted	(2,766,316)	(2,626,803)
Total net assets	$ 16,558,267	$ 13,776,564