LOUISIANA STATE UNIVERSITY

ATHLETICS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	29,913,177
Accounts receivable		481,426
Inventories		746,524
Deferred charges and prepaid expenses		917,293
Total assets		32,058,420
Liabilities:		
Accounts payable		284,163
Deposits held for others		400,000
Deferred revenue		24,146,202
Total liabilities		24,830,365
Net assets	$	7,228,055

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	4,886,868
Revenues over/(under) expenditures		10,988,417
Net transfers to plant fund		(8,932,192)
Net transfers to restricted fund		(1,217,000)
Total operating fund balance		5,726,093
Equipment renewals and replacements -		
Balance at July 1		1,620,230
Depreciation charges transferred		363,182
Equipment purchases		(481,450)
Total equipment renewals and replacements		1,501,962
Total fund balances	$	7,228,055

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

		Expenditures								
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	Revenues over Expenditures
Administration -										
Athletic administration	$ -	$ 1,836,898	$ 241,338	$ 611,105	$ 5,027,679	$ -	$ 74,225	$ 30,928	$ 7,822,173	$ (7,822,173)
Debt service	-	-	-	-	-	5,346,479	-	-	5,346,479	(5,346,479)
Event management	-	241,558	1,218,360	169,284	1,154,329	-	-	8,883	2,792,414	(2,792,414)
Facilities management	244,924	447,223	1,917,655	592,209	8,550,001	2,899,733	-	145,241	14,552,062	(14,307,138)
Insurance & legal	-	-	-	-	2,091,811	-	-	-	2,091,811	(2,091,811)
Interest-endowed scholarship	339,268	-	-	-	-	-	-	-	-	339,268
Interest on investments	690,335	-	-	-	-	-	-	-	-	690,335
Marketing & promotion	2,200,886	191,543	12,409	69,817	444,485	-	86,400	3,035	807,689	1,393,197
Miscellaneous	374,795	-	-	-	3,056	-	-	-	3,056	371,739
Net revenue - related activities	9,832,717									9,832,717
SEC distribution	19,343,709	-	-	-	-	-	-	-	-	19,343,709
Sports information office	14,887	530,303	144,848	184,106	252,140	-	-	1,438	1,112,835	(1,097,948)
Ticket office	1,127,773	263,100	205,929	97,908	2,121,908	-	-	18,978	2,707,823	(1,580,050)
Tradition fund	21,006,659	-	-	-	-	-	-	-	-	21,006,659
Video support	-	125,000	11,963	40,000	41,143	-	-	31,120	249,226	(249,226)
Total administration	55,175,953	3,635,625	3,752,502	1,764,429	19,686,552	8,246,212	160,625	239,623	37,485,568	17,690,385
Team sports -										
Football	31,891,142	4,374,304	187,810	1,327,689	7,824,740	-	2,879,132	9,033	16,602,708	15,288,434
Basketball - Men's	1,419,989	2,040,800	7,155	251,584	1,469,439	-	417,072	3,642	4,189,692	(2,769,703)
Basketball - Women's	273,901	1,205,115	54,779	289,453	866,201	-	548,048	7,033	2,970,629	(2,696,728)
Baseball	2,982,687	950,000	62,799	180,050	733,517	-	360,557	3,621	2,290,544	692,143
Softball	82,539	317,084	8,121	121,035	351,960	-	436,104	1,587	1,235,891	(1,153,352)
Golf - Men's	-	181,390	-	58,045	154,288	2,665	138,163	-	534,551	(534,551)
Golf - Women's	-	169,950	-	52,784	134,377	-	182,980	-	540,091	(540,091)
Gymnastics - Women's	26,624	295,590	13,320	94,589	332,921	-	556,939	3,846	1,297,205	(1,270,581)
Soccer - Women's	6,741	232,250	2,229	77,768	380,253	-	622,201	-	1,314,701	(1,307,960)
Swimming	-	265,400	-	96,055	359,906	-	786,907	1,648	1,509,916	(1,509,916)
Tennis - Men's	-	149,760	-	47,923	273,306	-	166,933	702	638,624	(638,624)
Tennis - Women's	-	120,000	6,488	38,400	208,789	-	264,870	-	638,547	(638,547)
Track & field	72,362	574,726	9,929	181,228	1,233,527	-	1,171,347	14,304	3,185,061	(3,112,699)
Volleyball - Women's	10,997	244,350	-	78,192	581,940	-	428,447	558	1,333,487	(1,322,490)
Total team sports	36,766,982	11,120,719	352,630	2,894,795	14,905,164	2,665	8,959,700	45,974	38,281,647	(1,514,665)
Team support -										-
Band	-	208,546	48,619	55,946	564,093	-	65,875	1,345	944,424	(944,424)
Spirit squad	-	31,500	23,529	11,880	93,622	-	57,494	-	218,025	(218,025)
Equipment rooms	-	160,208	41,606	55,855	137,978	-	-	22,450	418,097	(418,097)
Training rooms	-	535,767	4,160	179,708	624,477	-	320,468	23,728	1,688,308	(1,688,308)
Weight rooms	-	547,297	-	187,258	127,312	-	63,021	4,273	929,161	(929,161)
Total team support	-	1,483,318	117,914	490,647	1,547,482	-	506,858	51,796	4,198,015	(4,198,015)

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Total before nonrecurring items	91,942,935	16,239,662	4,223,046	5,149,871	36,139,198	8,248,877	9,627,183	337,393	79,965,230	11,977,705
Nonrecurring items:										
Hosted events -										
Basketball - Men's	-	-	80	-	-	-	-	-	80	(80)
Softball	1,493	-	50	4	700	-	-	-	754	739
Volleyball - Women's	-	-	-	-	345	-	-	-	345	(345)
Total hosted events	1,493	-	130	4	1,045	-	-	-	1,179	314
Post-season activity -										
Football	1,198,555	446,900	-	143,008	1,070,875	-	-	-	1,660,783	(462,228)
Basketball - Men's	(15,255)	-	-	-	42,891	-	-	-	42,891	(58,146)
Basketball - Women's	(540)	-	-	-	48,781	-	-	-	48,781	(49,321)
Baseball	-	-	-	-	(62,254)	-	-	-	(62,254)	62,254
Softball	-	-	-	-	19,543	-	-	-	19,543	(19,543)
Golf - Men's	-	-	-	-	7,838	-	-	-	7,838	(7,838)
Golf - Women's	-	-	-	-	7,406	-	-	-	7,406	(7,406)
Gymnastics - Women's	244	-	-	-	28,399	-	-	-	28,399	(28,155)
Soccer - Women's	-	-	-	-	7,343	-	-	-	7,343	(7,343)
Swimming	-	-	-	-	111,135	-	-	-	111,135	(111,135)
Tennis - Men's	-	-	-	-	21,571	-	-	-	21,571	(21,571)
Tennis - Women's	-	-	-	-	12,753	-	-	-	12,753	(12,753)
Track & field	-	-	-	-	256,027	-	3,658	-	259,685	(259,685)
Volleyball - Women's	-	-	-	-	6,732	-	-	-	6,732	(6,732)
Total post-season activity	1,183,004	446,900	-	143,008	1,579,040	-	3,658	-	2,172,606	(989,602)
Total nonrecurring items	1,184,497	446,900	130	143,012	1,580,085	-	3,658	-	2,173,785	(989,288)
Total	$ 93,127,432	$ 16,686,562	$ 4,223,176	$ 5,292,883	$ 37,719,283	$ 8,248,877	$ 9,630,841	$ 337,393	$ 82,139,015	$ 10,988,417

LOUISIANA STATE UNIVERSITY

ATHLETIC RELATED ACTIVITIES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

		Expenditures							
	Revenues	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Depreciation	Total	Revenues over Expenditures
Tiger Gift Center	$ 2,991,272	$ 1,555,282	$ 112,030	$ 193,483	$ 54,076	$ 141,345	$ 20,709	$ 2,076,925	$ 914,347
Concessions	2,220,277	-	-	-	-	4,061	-	4,061	2,216,216
Electronic Media	6,839,228	-	212,550	850	68,081	(149,487)	5,080	137,074	6,702,154
Total administration	$ 12,050,777	$ 1,555,282	$ 324,580	$ 194,333	$ 122,157	$ (4,081)	$ 25,789	$ 2,218,060	$ 9,832,717