LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	1,268,744
Accounts receivable		289,550
Total assets		1,558,294
Liabilities:		
Accounts payable		28,650
Deposits held for others		427,083
Deferred revenues		265
Total liabilities		455,998
Net assets	$	1,102,296

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	531,305
Revenues over/(under) expenditures		488,603
Net transfers to plant fund		(54,706)
Total operating fund balance		965,202
Equipment renewals and replacements -		
Balance at July 1		304,230
Depreciation charges transferred		25,763
Equipment purchased		(8,084)
Net transfers to plant fund		(184,815)
Total equipment renewals and replacements		137,094
Total fund balances	$	1,102,296

LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Total
Operating revenues:							
Commissions	$ 4,800	$ 429,853	$ 178,164	$ -	$ 327,734	$ 25,000	$ 965,551
Lease revenues	162,393	-	-	-	-	-	162,393
Sales and services	22,833	135,009	(8,759)	251,489	70,000	-	470,572
Student meal plan receipts	-	-	405,572	-	-	-	405,572
Total operating revenues	190,026	564,862	574,977	251,489	397,734	25,000	2,004,088
Operating expenditures:							
Salaries	495,819	-	-	90,712	-	-	586,531
Wages	22,970	-	-	28,402	-	-	51,372
Related benefits	158,822	-	-	33,399	-	-	192,221
Administrative charge	91,446	-	-	-	-	-	91,446
Supplies and expenses	145,934	35,522	376,347	108,392	(4)	-	666,191
Utilities	-	13,619	-	-	-	-	13,619
Depreciation	11,509	-	-	14,254	-	-	25,763
Management allocation	(878,180)	138,660	277,320	184,880	277,320	-	-
Total operating expenditures	48,320	187,801	653,667	460,039	277,316	-	1,627,143
Operating income (loss)	141,706	377,061	(78,690)	(208,550)	120,418	25,000	376,945
Other revenues:							
Interest on investments	111,658	-	-	-	-	-	111,658
Net income (loss)	$ 253,364	$ 377,061	$ (78,690)	$ (208,550)	$ 120,418	$ 25,000	$ 488,603