LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	433,102
Accounts receivable		1,111
Inventories		5,082
Total assets		439,295
Liabilities:		
Accounts payable		2,189
Total liabilities		2,189
Net assets	$	437,106

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	398,017
Revenues over/(under) expenditures		23,849
Total operating fund balance		421,866
Equipment renewals and replacements -		
Balance at July 1		15,240
Total equipment renewals and replacements		15,240
Total fund balances	$	437,106

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

Operating revenues:		
Sales and services	$	538,426
Less cost of goods sold		197,770
Net operating revenues		340,656
Operating expenditures:		
Salaries		57,632
Wages		147,094
Related benefits		60,102
Administrative charge		17,898
Supplies and expenses		37,777
Utilities		10,851
Total operating expenditures		331,354
Operating income (loss)		9,302
Other revenues:		
Interest on investments		14,547
Net income (loss)	$	23,849