LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,047,848	$ (1,929,602)	$ 5,925,323	$ 23,160	$ 1,572,860	$ 6,639,589
Accounts receivable	6,899	614,830	52,355	60	18	674,162
Deferred charges and prepaid expenses	-	-	-	-	11,143	11,143
Total assets	1,054,747	(1,314,772)	5,977,678	23,220	1,584,021	7,324,894
Liabilities:						
Accounts payable	5,079	117,813	4,329	14	22,286	149,521
Deposits held for others	923,550	-	6,999	-	-	930,549
Deferred revenue	-	286,257	27,713	-	21,143	335,113
Total liabilities	928,629	404,070	39,041	14	43,429	1,415,183
Net assets	$ 126,118	$ (1,718,842)	$ 5,938,637	$ 23,206	$ 1,540,592	$ 5,909,711

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ (2,744,302)	$ 4,989,081	$ 8,223	$ 1,357,926	$ 3,610,928
Revenues over/(under) expenditures	-	4,726,061	692,182	19,983	99,995	5,538,221
Net transfers to plant fund	-	(4,309,893)	48,508	(5,000)	-	(4,266,385)
Total operating fund balance	-	(2,328,134)	5,729,771	23,206	1,457,921	4,882,764
Equipment renewals and replacements -						
Balance at July 1	125,728	608,705	187,389	-	82,671	1,004,493
Depreciation charges transferred	28,725	587	21,477	-	-	50,789
Equipment purchases	(28,335)	-	-	-	-	(28,335)
Total equipment renewals and replacements	126,118	609,292	208,866	-	82,671	1,026,947
Total fund balances	$ 126,118	$ (1,718,842)	$ 5,938,637	$ 23,206	$ 1,540,592	$ 5,909,711

LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

		Expenditures									Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	
Management Services:											
Administration	$ 247,705	$ 996,323	$ 727,536	$ 518,268	$ 1,448,130	$ 30	$ -	$ -	$ 16,730	$ 3,707,017	$ (3,459,312)
Administrative charge	-	-	-	-	1,531,786	-	-	-	-	1,531,786	(1,531,786)
Distribution	-	-	-	-	(4,417,379)	-	-	-	-	(4,417,379)	4,417,379
Interest	488,448	-	-	-	-	-	-	-	-	-	488,448
Maintenance	-	37,500	1,003,057	333,973	(208,187)	-	(1,188,101)	9,763	11,995	-	-
Miscellaneous	264,467	-	-	-	-	-	-	-	-	-	264,467
Programming	-	17,069	25,388	4,726	132,013	-	-	-	-	179,196	(179,196)
Total management services	1,000,620	1,050,892	1,755,981	856,967	(1,513,637)	30	(1,188,101)	9,763	28,725	1,000,620	-
Residence Halls:											
Acadian	1,083,778	30,022	205,624	50,198	218,514	-	107,018	156,162	-	767,538	316,240
Annie Boyd	754,194	9,960	96,170	27,810	153,564	-	79,872	131,096	-	498,472	255,722
Blake	1,467,678	18,325	182,968	44,634	303,842	793,895	105,150	171,857	-	1,620,671	(152,993)
Broussard	713,156	20,523	200,417	49,097	169,578	-	69,600	165,603	-	674,818	38,338
East Campus apartments	5,114,967	62,535	356,188	98,649	1,031,945	1,588,673	377,914	161,639	-	3,677,543	1,437,424
East Laville	-	-	28	7	134	106,420	2,858	873	-	110,320	(110,320)
Evangeline	1,044,782	14,672	163,467	35,336	225,655	-	110,762	115,349	-	665,241	379,541
Herget	2,149,383	56,627	236,473	65,799	557,760	-	184,119	354,116	-	1,454,894	694,489
Highland & Garig	1,086,104	22,409	130,004	38,068	221,722	-	83,131	94,884	-	590,218	495,886
Honors	259,875	125,783	2,583	36,084	34,977	-	-	-	-	199,427	60,448
Kirby Smith	183,763	3,663	15,561	5,505	131	202,771	-	-	-	227,631	(43,868)
Living-learning programs	780,225	393,732	54,295	126,929	131,825	-	-	-	-	706,781	73,444
McVoy	927,543	22,465	165,040	40,476	213,742	-	77,838	100,055	-	619,616	307,927
Miller	2,605,306	60,995	284,144	75,869	566,906	-	225,095	252,762	-	1,465,771	1,139,535
Pentagon	1,894,483	31,419	237,529	61,143	432,617	-	140,751	72,834	-	976,293	918,190
Residential college complex	2,523,690	58,363	287,373	75,120	516,508	2,155,505	210,509	181,864	-	3,485,242	(961,552)
West Campus apartments	3,730,780	62,665	386,714	98,803	755,971	1,454,611	280,461	217,439	-	3,256,664	474,116
West Laville	1,465,641	29,572	180,780	42,994	342,809	1,342,240	106,451	16,714	587	2,062,147	(596,506)
Total residence halls	27,785,348	1,023,730	3,185,358	972,521	5,878,200	7,644,115	2,161,529	2,193,247	587	23,059,287	4,726,061
Apartments	3,357,844	91,748	272,217	85,908	922,562	-	417,945	853,805	21,477	2,665,662	692,182
Greek housing	45,155	-	-	-	8,687	-	8,696	7,789	-	25,172	19,983
LSU cable TV	729,318	-	-	-	629,323	-	-	-	-	629,323	99,995
Total	32,918,285	2,166,370	5,213,556	1,915,396	5,925,135	7,644,145	1,400,069	3,064,604	50,789	27,380,064	5,538,221