LSU AgCenter Research & Extension

Statement of Cash Flows
For the Year Ended June 30, 2011

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		12,970,982
ARRA receipts		700,539
Grants and contracts		26,533,278
Sales and services of educational departments		6,706,686
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(72,614,633)
Payments for benefits		(26,338,249)
Payments for utilities		(3,171,105)
Payments for supplies and services		(27,625,698)
Payments for scholarships and fellowships		(42,100)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		9,763,703
Net cash provided (used) by operating activities		(73,116,597)
Cash flows from non-capital financing activities		
State appropriations		68,882,953
Transfer to/from other System Institutions		6,000,000
Gifts and grants for other than capital purposes		2,805,410
Private gifts for endowment purposes		15,310
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		112,021
FEMA disbursements		(260,872)
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		1,277,201
Net cash provided (used) by noncapital financing sources		78,832,023
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		134,710
Capital grants and gifts received		241,731
Proceeds from sale of capital assets		947
Purchase of capital assets		(2,126,948)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(19,262)
Net cash provided (used) by capital financing activities		(1,768,822)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		765,571
Purchase of investments		-
Net cash provided (used) by investing activities		765,571
Net increase (decrease) in cash and cash equivalents		4,712,175
Cash and cash equivalents at beginning of the year		17,460,230
Cash and cash equivalents at the end of the year	$	22,172,405

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For the Year Ended June 30, 2011

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(86,532,085)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,210,144
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		1,317,436
(Increase) decrease in inventories		11,254
(Increase) decrease in deferred charges & prepaid expenses		(14,799)
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		289,720
Increase (decrease) in deferred revenues		896,790
Increase (decrease) in amounts held in custody for others		8,021
Increase (decrease) in compensated absences		(304,495)
Increase (decrease) in OPEB payable		7,029,003
Increase (decrease) in other liabilities		(27,586)
Net cash provided (used) by operating activities:		(73,116,597)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		389,833
Non-cash capital gifts		-
Net non-cash transactions		389,833
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		18,123,669
Cash and cash equivalents classified as noncurrent assets		4,048,736
	$	22,172,405