PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2011

Cash flows from operating activities		
Student tuition and fees	$	10,892,507
Federal appropriations		-
ARRA receipts		88,673
Grants and contracts		30,799
Sales and services of educational departments		163,247
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(10,320,164)
Payments for benefits		(2,945,942)
Payments for utilities		(626,160)
Payments for supplies and services		(3,626,766)
Payments for scholarships and fellowships		(1,347,035)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		130,075
Net cash provided (used) by operating activities		(7,560,766)
Cash flows from non-capital financing activities		
State appropriations		6,167,741
Transfer to/from other System Institutions		(122,488)
Gifts and grants for other than capital purposes		626,892
Private gifts for endowment purposes		13,044
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		2,455,272
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		9,140,461
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		2,753
Proceeds from sale of capital assets		-
Purchase of capital assets		(489,466)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(13,043)
Net cash provided (used) by capital financing activities		(499,756)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		170,056
Purchase of investments		-
Net cash provided (used) by investing activities		170,056
Net increase (decrease) in cash and cash equivalents		1,249,995
Cash and cash equivalents at beginning of the year		2,509,102
Cash and cash equivalents at the end of the year	$	3,759,097

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Statement of Cash Flows
For the Year Ended June 30, 2011

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(9,299,334)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		887,121
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(21,798)
(Increase) decrease in inventories		-
(Increase) decrease in deferred charges & prepaid expenses		14,004
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		138,045
Increase (decrease) in deferred revenues		19,925
Increase (decrease) in amounts held in custody for others		12,000
Increase (decrease) in compensated absences		(60,915)
Increase (decrease) in OPEB payable		750,186
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities:		(7,560,766)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		3,051,277
Cash and cash equivalents classified as noncurrent assets		707,820
	$	3,759,097