LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2011

Cash flows from operating activities		
Student tuition and fees	$	188,832,082
Federal appropriations		-
ARRA receipts		6,569,124
Grants and contracts		143,530,215
Sales and services of educational departments		18,479,762
Hospital income		-
Auxiliary enterprise receipts		144,338,099
Payments for employee compensation		(360,590,321)
Payments for benefits		(103,981,069)
Payments for utilities		(15,614,436)
Payments for supplies and services		(174,262,501)
Payments for scholarships and fellowships		(33,755,266)
Loans to students		(1,970,823)
Collection of loans to students		1,867,987
Other receipts (disbursements)		10,089,114
Net cash provided (used) by operating activities		(176,468,033)
Cash flows from non-capital financing activities		
State appropriations		155,731,102
Transfer to/from other System Institutions		(2,879,463)
Gifts and grants for other than capital purposes		16,904,265
Private gifts for endowment purposes		293,337
TOPS receipts		51,115,174
TOPS disbursements		(51,115,174)
FEMA receipts		166,918
FEMA disbursements		(8)
ARRA receipts		56,507,987
Direct lending receipts		103,165,488
Direct lending disbursements		(103,165,488)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		20,247,543
Net cash provided (used) by noncapital financing sources		246,971,681
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		91,395
Capital grants and gifts received		6,517,003
Proceeds from sale of capital assets		273,706
Purchase of capital assets		(49,586,842)
Principal paid on capital debt and leases		(9,682,777)
Interest paid on capital debt and leases		(20,218,831)
Deposit with trustees		-
Other sources		(289,512)
Net cash provided (used) by capital financing activities		(72,895,858)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		105,804,237
Interest received on investments		9,284,420
Purchase of investments		(204,636,175)
Net cash provided (used) by investing activities		(89,547,518)
Net increase (decrease) in cash and cash equivalents		(91,939,728)
Cash and cash equivalents at beginning of the year		121,183,816
Cash and cash equivalents at the end of the year	$	29,244,088

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2011

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(250,527,772)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		40,460,561
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(983,188)
(Increase) decrease in inventories		823,534
(Increase) decrease in deferred charges & prepaid expenses		571,307
(Increase) decrease in notes receivable		107,566
(Increase) decrease in other assets		(266,464)
Increase (decrease) in accounts payable & accrued liabilities		1,140,654
Increase (decrease) in deferred revenues		426,731
Increase (decrease) in amounts held in custody for others		1,977,984
Increase (decrease) in compensated absences		29,926
Increase (decrease) in OPEB payable		27,269,151
Increase (decrease) in other liabilities		2,501,977
Net cash provided (used) by operating activities:		(176,468,033)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		17,613,422
Non-cash capital gifts		11,542,580
Net non-cash transactions		29,156,002
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		(50,705,471)
Cash and cash equivalents classified as noncurrent assets		79,949,559
	$	29,244,088