PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

# Statement of Net Assets
## As of June 30, 2011 and 2010

| ASSETS | 2011 | 2010 |
|---|---|---|
| Current Assets | | |
| Cash and cash equivalents | $ 3,051,277 | $ 2,221,282 |
| Investments | 273,464 | 183,674 |
| Derivative instrument | - | - |
| Deferred outflow of resources | - | - |
| Accounts receivable, net | 91,622 | 67,477 |
| Pledges receivable | - | - |
| Due from other campuses | - | - |
| Due from State Treasury | 85,306 | 16,040 |
| Due from Federal Government | - | - |
| Inventories | - | - |
| Deferred charges and prepaid expenses | 3,066 | 17,070 |
| Notes receivable | - | - |
| Other current assets | - | - |
| Total current assets | 3,504,735 | 2,505,543 |
| | | |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 707,820 | 287,820 |
| Investments | 3,332,887 | 2,691,769 |
| Accounts receivable, net | - | - |
| Notes receivable | - | - |
| Other | - | - |
| Investments | - | - |
| Pledges receivable | - | - |
| Notes receivable | - | - |
| Capital assets, net | 13,604,365 | 14,000,389 |
| Easments (nondepreciable) | - | - |
| Intangible assets | - | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | 17,645,072 | 16,979,978 |
| Total assets | 21,149,807 | 19,485,521 |
| | | |
| **LIABILITIES** | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 710,884 | 319,077 |
| Derivative instrument | - | - |
| Deferred inflow of resources | - | - |
| Due to other campuses | - | - |
| Due to State Treasury | - | - |
| Due to Federal Government | - | - |
| Deferred revenues | 196,559 | 176,634 |
| Amounts held in custody for others | 145,932 | 133,932 |
| Other liabilities | - | - |
| Current portion of noncurrent liabilities: | | |
| Compensated absences payable | 108,262 | 96,164 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Bonds payable | - | - |
| Other current liabilities | - | - |
| Total current liabilities | 1,161,637 | 725,807 |
| | | |
| Noncurrent Liabilities | | |
| Compensated absences payable | 850,846 | 923,859 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| OPEB payable | 4,039,169 | 3,288,983 |
| Bonds payable | - | - |
| Other noncurrent liabilities | - | - |
| Total noncurrent liabilities | 4,890,015 | 4,212,842 |
| Total liabilities | 6,051,652 | 4,938,649 |
| | | |
| **NET ASSETS** | | |
| Invested in capital assets, net of related debt | 13,604,365 | 14,000,389 |
| Restricted for: | | |
| Nonexpendable | 3,619,901 | 3,060,769 |
| Expendable | 740,790 | 484,756 |
| Unrestricted | (2,866,901) | (2,999,042) |
| Total net assets | $ 15,098,155 | $ 14,546,872 |