LOUISIANA STATE UNIVERSITY

Statement of Net Assets
As of June 30, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash and cash equivalents	$ (50,705,471)	$ 43,460,716
Investments	291,353,642	170,687,794
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	30,386,035	26,124,611
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	10,750,270	332,403
Due from Federal Government	13,164,981	16,366,130
Inventories	1,952,260	2,775,794
Deferred charges and prepaid expenses	9,372,535	9,811,262
Notes receivable	1,700,501	1,955,837
Other current assets	1,838,746	1,572,283
Total current assets	309,813,499	273,086,830
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	79,949,559	77,723,100
Investments	189,953,265	206,514,891
Accounts receivable, net	-	-
Notes receivable	13,514,827	13,367,057
Other	11,858,995	29,040,696
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	745,119,097	690,806,192
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,040,395,743	1,017,451,936
Total assets	1,350,209,242	1,290,538,766
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	40,032,206	38,502,556
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	77,720,675	74,533,806
Due to State Treasury	892	1,544
Due to Federal Government	20,543	21,657
Deferred revenues	52,444,591	51,078,103
Amounts held in custody for others	5,324,274	3,346,290
Other liabilities	1,838,746	1,572,283
Current portion of noncurrent liabilities:		
Compensated absences payable	2,611,430	2,430,222
Capital lease obligations	1,308,537	1,172,777
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	9,595,000	8,510,000
Other current liabilities	1,305,000	1,305,000
Total current liabilities	192,201,894	182,474,238
Noncurrent Liabilities		
Compensated absences payable	26,719,613	26,870,895
Capital lease obligations	32,743,991	34,052,528
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	142,945,230	115,676,079
Bonds payable	375,220,000	384,815,000
Other noncurrent liabilities	3,201,560	4,152,263
Total noncurrent liabilities	580,830,394	565,566,765
Total liabilities	773,032,288	748,041,003
NET ASSETS		
Invested in capital assets, net of related debt	432,528,118	394,962,193
Restricted for:		
Nonexpendable	66,620,663	62,692,198
Expendable	140,538,561	152,368,835
Unrestricted	(62,510,388)	(67,525,463)
Total net assets	$ 577,176,954	$ 542,497,763