PENNINGTON BIOMEDICAL RESEARCH CENTER

Statement of Net Assets
As of June 30, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash and cash equivalents	9,984,179	11,337,951
Investments	1,660,604	804,965
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	2,432,003	1,604,501
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	3,338	3,787
Due from Federal Government	1,402,849	1,073,293
Inventories	225,470	205,956
Deferred charges and prepaid expenses	1,747	2,974
Notes receivable	-	-
Other current assets	-	-
Total current assets	15,710,190	15,033,427
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	40,364	4,262
Investments	5,040,000	4,920,000
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	70,474,664	68,564,815
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	75,555,028	73,489,077
Total assets	91,265,218	88,522,504
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	345,031	329,068
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	3,583,778	2,718,910
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	293,142	257,775
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	4,221,951	3,305,753
Noncurrent Liabilities		
Compensated absences payable	2,437,987	2,303,077
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	10,961,962	8,560,143
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	13,399,949	10,863,220
Total liabilities	17,621,900	14,168,973
NET ASSETS		
Invested in capital assets, net of related debt	70,474,664	68,564,815
Restricted for:		
Nonexpendable	5,040,000	4,920,000
Expendable	8,597,813	6,647,547
Unrestricted	(10,469,159)	(5,778,831)
Total net assets	$ 73,643,318	$ 74,353,531