LSU SHREVEPORT

Statement of Net Assets

As of June 30, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash and cash equivalents	$6,641,554	$4,809,329
Investments	100,000	100,108
Accounts receivables, net	885,327	654,843
Due from other campuses	-	5,013
Due from State Treasury	1,458,797	25,394
Due from Federal Government	391,720	1,640,277
Inventories	435,015	400,864
Deferred charges and prepaid expenses	680,735	605,262
Total current assets	10,593,148	8,241,090
Noncurrent Assets		
Restricted assests:		
Cash and cash equivalents	387,544	385,702
Investments	4,664,032	4,080,422
Capital assets, net	24,410,018	25,519,737
Total noncurrent assets	29,461,594	29,985,861
Total assets	**40,054,742**	**38,226,951**
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	1,218,560	1,399,265
Due to other campuses	26,927	3,619
Due to State Treasury	30,821	14,610
Deferred revenues	920,334	1,095,509
Amounts held in custody for other	43,822	178,504
Current portion of Noncurrent Liabilities		
Compensated absences	78,697	78,697
Total current liabilities	2,319,161	2,770,204
Long-term Portion of Noncurrent Liabilities		
Compensated absences	2,276,210	2,354,840
OPEB Payable	7,567,907	5,912,498
Total noncurrent liabilities	9,844,117	8,267,338
Total liabilites	**12,163,278**	**11,037,542**
NET ASSETS		
Invested in capital assets, net of related debt	24,410,018	25,519,737
Restricted for:		
Nonexpendable	4,477,549	3,922,898
Expendable	3,743,541	2,322,809
Unrestricted	(4,739,644)	(4,576,035)
Total net assets	**27,891,464**	**27,189,409**
Total Liabilities and net assets	40,054,742	38,226,951