LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Assets
As of June 30, 2011 and 2010

ASSETS	2011	2010
Current Assets		
Cash and cash equivalents	$ 79,705,276	$ 82,909,429
Investments	10,848	10,419
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	1,357,459	2,056,568
Pledges receivable	-	-
Due from other campuses	1,407,048	1,326,985
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	-	560
Notes receivable	-	-
Other current assets	-	-
Total current assets	82,480,631	86,303,961
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	-	-
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	284,412	328,846
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	284,412	328,846
Total assets	82,765,043	86,632,807
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	11,461,073	9,956,097
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	22,290
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	-	-
Amounts held in custody for others	702,226	694,947
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	95,657	109,331
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	12,258,956	10,782,665
Noncurrent Liabilities		
Compensated absences payable	731,787	706,208
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	571,639	475,612
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	1,303,426	1,181,820
Total liabilities	13,562,382	11,964,485
NET ASSETS		
Invested in capital assets, net of related debt	284,412	328,846
Restricted for:		
Nonexpendable	-	-
Expendable	58,259,062	64,485,591
Unrestricted	10,659,187	9,853,885
Total net assets	$ 69,202,661	$ 74,668,322