PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Assets

As of June 30, 2011 and 2010

	2011	2010
OPERATING REVENUES		
Student tuition and fees	$ 13,255,761	$ 10,802,414
Less scholarship allowances	(2,396,836)	(1,769,751)
Net student tuition and fees	10,858,925	9,032,663
Federal appropriations	-	-
Federal grants and contracts	-	-
ARRA revenues	88,673	-
State and local grants and contracts	-	12,009
Nongovernmental grants and contracts	98,658	143,875
Sales and services of educational departments	163,422	165,832
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	129,733	13,836
Total operating revenues	11,339,411	9,368,215
OPERATING EXPENSES		
Educational and general		
Instruction	10,086,100	9,502,899
Research	697,087	517,120
Public service	115,508	137,892
Academic support	2,759,437	2,779,886
Student services	1,271,343	1,363,157
Institutional support	2,388,199	2,516,478
Operation and maintenance of plant	1,974,036	1,989,997
Scholarships and fellowships	1,347,035	964,958
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	20,638,745	19,772,387
Operating income (loss)	(9,299,334)	(10,404,172)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	6,237,007	6,891,555
Gifts	391,206	462,483
ARRA fiscal stabilization	2,455,272	1,696,281
Federal nonoperating revenues (expenses)	-	-
Net investment income (loss)	419,910	425,394
Interest expenses	-	-
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	9,503,395	9,475,713
Income before other revenues, expenses, gains, and losses	204,061	(928,459)
Capital appropriations	-	37,815
Capital gifts and grants	2,753	28,611
Additions to permanent endowments	480,000	164,985
Other additions, net	(13,043)	29,147
Transfer (to) / from other System institution	(122,488)	-
Increase (decrease) in net assets	551,283	(667,901)
Net assets at beginning of year	14,546,872	15,214,773
Net assets at end of year	$ 15,098,155	$ 14,546,872