LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Assets

As of June 30, 2011 and 2010

	2011	2010
OPERATING REVENUES		
Student tuition and fees	$ 233,570,802	$ 201,322,072
Less scholarship allowances	(43,184,183)	(33,675,653)
Net student tuition and fees	190,386,619	167,646,419
Federal appropriations	-	-
Federal grants and contracts	86,448,839	96,032,668
ARRA revenues	6,569,124	4,446,830
State and local grants and contracts	33,120,046	37,174,626
Nongovernmental grants and contracts	17,086,359	15,045,428
Sales and services of educational departments	17,845,030	13,805,540
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	160,452,590	156,894,692
Less scholarship allowances	(13,624,461)	(10,208,874)
Net auxiliary revenues	146,828,129	146,685,818
Other operating revenues	7,108,741	8,112,029
Total operating revenues	505,392,887	488,949,358
OPERATING EXPENSES		
Educational and general		
Instruction	229,706,356	230,594,989
Research	130,572,257	134,814,426
Public service	31,597,543	40,181,639
Academic support	73,796,866	65,466,906
Student services	20,390,992	19,717,238
Institutional support	23,191,358	22,918,868
Operation and maintenance of plant	86,191,739	80,491,032
Scholarships and fellowships	33,517,862	31,033,254
Auxiliary enterprises	126,955,686	127,171,733
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	755,920,659	752,390,085
Operating income (loss)	(250,527,772)	(263,440,727)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	166,147,803	171,947,836
Gifts	17,334,546	13,689,496
ARRA fiscal stabilization	56,507,987	38,653,041
Federal nonoperating revenues (expenses)	20,374,319	19,136,849
Net investment income (loss)	13,944,497	15,585,324
Interest expenses	(20,218,831)	(15,139,336)
Other nonoperating revenues (expenses)	12,262	(1,290,458)
Net nonoperating revenues (expenses)	254,102,583	242,582,752
Income before other revenues, expenses, gains, and losses	3,574,811	(20,857,975)
Capital appropriations	17,967,511	17,628,224
Capital gifts and grants	16,799,557	28,453,363
Additions to permanent endowments	906,658	2,180,740
Other additions, net	(175,154)	2,742,625
Transfer (to) / from other System institution	(2,879,463)	-
Increase (decrease) in net assets	36,193,920	30,146,977
Net assets at beginning of year, restated	540,983,034	512,350,786
Net assets at end of year	$ 577,176,954	$ 542,497,763