LSU SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Assets

As of June 30, 2011 and 2010

	2011	2010
OPERATING REVENUES		
Student tuition and fees	$ 14,368,460	$ 13,358,388
Less scholarship allowances	(3,992,834)	(3,735,264)
Net student tuition and fees	10,375,626	9,623,124
Federal grants and contracts	1,911,012	2,027,677
State and local grants and contracts	3,716,679	3,861,807
Nongovernmental grants and contracts	2,307,636	2,083,689
Sales and services of educational departments	28,008	31,423
as security for bond issues	3,295,466	3,123,867
Less scholarship allowances	(388,972)	(299,633)
Net auxiliary revenues	2,906,494	2,824,234
Other operating revenues	104,550	123,577
Total operating revenues	21,350,005	20,575,531
OPERATING EXPENSES		
Educational and general		
Instruction	16,202,898	16,131,583
Research	1,048,295	1,173,545
Public service	1,550,278	1,677,658
Academic support	4,280,366	4,624,251
Student services	2,541,453	2,539,615
Institutional support	6,148,907	4,755,127
Operation and maintenance of plant	2,691,870	4,275,801
Scholarships and fellowships	6,580,288	6,232,015
Auxiliary enterprises	3,473,532	3,774,163
Total operating expenses	44,517,887	45,183,758
Operating income (loss)	(23,167,882)	(24,608,227)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	12,564,202	11,806,447
Gifts	169,113	171,600
Federal non-operating revenues (expenses)	6,645,271	6,304,967
ARRA Revenues	4,409,204	3,043,779
Net investment income (loss)	555,580	434,155
Net nonoperating revenues (expenses)	24,343,370	21,760,948
Income before other revenues, expenses, gains, and losses	1,175,488	(2,847,279)
Additions to permanent endowments	80,000	120,000
Transfer (t)/from other system institutions	(341,133)	
Other additions, net	(212,300)	1,963
Increase (decrease) in net assets	702,055	(2,725,316)
Net assets at beginning of year, restated	27,189,409	29,914,725