PENNINGTON BIOMEDICAL RESEARCH CENTER

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	(152,795)
Inventories		159,706
Total assets		6,911
Liabilities:		
Accounts payable		6,485
Total liabilities		6,485
Net assets	$	426

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	73
Revenues over/(under) expenditures		353
Total operating fund balance		426
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	426

PENNINGTON BIOMEDICAL RESEARCH CENTER

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

Operating revenues:		
Sales and services	$	2,266,078
Less cost of goods sold		1,900,128
Net operating revenues		365,950
Operating expenditures:		
Salaries		110,378
Wages		40,732
Related benefits		46,408
Administrative charge		63,500
Supplies and expenses		104,579
Total operating expenditures		365,597
Operating income (loss)		353
Net income (loss)	$	353