LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	2,727,374
Accounts receivable		211,837
Inventories		33,225
Deferred charges and prepaid expenses		916
Total assets		2,973,352
Liabilities:		
Accounts payable		36,670
Deferred revenues		542,943
Total liabilities		579,613
Net assets	$	2,393,739

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	2,202,848
Revenues over/(under) expenditures		1,261,066
Net transfers to plant fund		(1,205,664)
Total operating fund balance		2,258,250
Equipment renewals and replacements -		
Balance at July 1		118,945
Depreciation charges transferred		29,144
Equipment purchases		(12,600)
Total equipment renewals and replacements		135,489
Total fund balances	$	2,393,739

LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

Operating revenues:		
Sales and services	$	1,551,140
Fee allocation		7,979,979
Total operating revenues		9,531,119
Less cost of goods sold		540,952
Net operating revenues		8,990,167
Operating expenditures:		
Salaries		2,695,486
Wages		1,801,438
Related benefits		1,416,069
Administrative charge		413,203
Supplies and expenses		1,391,451
Utilities		101,394
Depreciation		29,144
Total operating expenditures		7,848,185
Operating income (loss)		1,141,982
Other revenues:		
Interest on investments		119,084
Net income (loss)	$	1,261,066