LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	793,033
Accounts receivable		37,245
Total assets		830,278
Liabilities:		
Accounts payable		6,134
Deferred revenues		49,261
Total liabilities		55,395
Net assets	$	774,883

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	404,849
Revenues over/(under) expenditures		58,925
Total operating fund balance		463,774
Equipment renewals and replacements -		
Balance at July 1		288,787
Depreciation charges transferred		70,602
Equipment purchases		(48,280)
Total equipment renewals and replacements		311,109
Total fund balances	$	774,883

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 13,709	$ 81,256	$ 678,611	$ 53,738	$ 27,734	$ 855,048
Fee allocations	11,162	328,967	215,780	266,998	106,808	929,715
Total operating revenues	24,871	410,223	894,391	320,736	134,542	1,784,763
Operating expenditures:						
Salaries	441,899	-	-	-	-	441,899
Wages	173,122	41,870	160,563	85,783	57,481	518,819
Related benefits	138,228	-	-	37	-	138,265
Supplies and expenses	143,789	91,619	239,340	17,128	87,970	579,846
Depreciation	32,304	5,135	13,089	1,780	18,294	70,602
Management allocation	(880,878)	161,012	491,208	126,700	101,958	-
Total operating expenditures	48,464	299,636	904,200	231,428	265,703	1,749,431
Operating income (loss)	(23,593)	110,587	(9,809)	89,308	(131,161)	35,332
Other revenues:						
Interest on investments	23,593	-		-	-	23,593
Net income (loss)	$ -	$ 110,587	$ (9,809)	$ 89,308	$ (131,161)	$ 58,925