LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:		
Cash and investments	$	2,205,148
Accounts receivable		35,427
Inventories		3,528
Deferred charges and prepaid expenses		21,458
Total assets		2,265,561
Liabilities:		
Accounts payable		46,947
Deferred revenue		420,748
Total liabilities		467,695
Net assets	$	1,797,866

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:		
Operating fund balance -		
Balance at July 1	$	3,539,090
Revenues over/(under) expenditures		521,166
Net transfers to plant fund		(2,456,319)
Total operating fund balance		1,603,937
Equipment renewals and replacements -		
Balance at July 1		223,249
Depreciation charges transferred		18,056
Equipment purchased		(47,376)
Total equipment renewals and replacements		193,929
Total fund balances	$	1,797,866

LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

	Revenues		Expenditures								Revenues over Expenditures
	Sales & Services	Fee Allocations	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation	Total	
Management Services:											
Administration & building services	$ 449,675	$ 2,611,181	$ -	$ 764,485	$ 826,145	$ 467,655	$ 1,237,823	$ 551,004	$ 16,822	$ 3,863,934	$ (803,078)
Auxiliary administration fee	-	-	-	-	-	-	507,480	-	-	507,480	(507,480)
Auxiliary fee distribution	-	-	-	-	-	-	(507,480)	-	-	(507,480)	507,480
Bookstore contract	1,267,500	-	-	-	-	-	-	-	-	-	1,267,500
Debt service	-	-	-	-	-	-	-	4,763,667	-	4,763,667	(4,763,667)
Food service contract	284,115	-	-	-	-	-	-	-	-	-	284,115
Interest on investments	267,038	-	-	-	-	-	-	-	-	-	267,038
Other support for university	-	-	-	-	-	-	13,178	-	-	13,178	(13,178)
Union renovation fees	-	5,257,830	-	-	-	-	-	-	-	-	5,257,830
Total management services	2,268,328	7,869,011	-	764,485	826,145	467,655	1,251,001	5,314,671	16,822	8,640,779	1,496,560
Art gallery	14,798	-	-	72,192	31,041	16,291	102,822	-	-	222,346	(207,548)
Barber shop	125,980	-	-	-	87,516	28,005	11,486	-	-	127,007	(1,027)
Games area	11,011	-	-	19,515	29,751	6,312	1,684	-	-	57,262	(46,251)
Information and copy center	29,362	-	9,627	-	106,598	11,232	14,088	-	-	141,545	(112,183)
Leisure arts	159,067	-	331	109,408	48,878	37,250	156,752	-	-	352,619	(193,552)
Theatre & box office	319,363	-	-	316,867	107,112	110,569	250,733	-	1,234	786,515	(467,152)
Programs - campus departments											
Performing arts	-	252,264	53	16,850	3,600	707	178,735	-	-	199,945	52,319
Total	2,927,909	8,121,275	10,011	1,299,317	1,240,641	678,021	1,967,301	5,314,671	18,056	10,528,018	521,166