LOUISIANA STATE UNIVERSITY

ATHLETICS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:		
Cash and investments	$	36,232,989
Accounts receivable		574,737
Inventories		455,898
Deferred charges and prepaid expenses		828,508
Total assets		38,092,132
Liabilities:		
Accounts payable		1,145,830
Deferred revenue		30,615,880
Total liabilities		31,761,710
Net assets	$	6,330,422

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:		
Operating fund balance -		
Balance at July 1	$	5,726,093
Revenues over/(under) expenditures		8,275,474
Net transfers to plant fund		(7,340,000)
Net transfers to unrestricted fund		(1,468,755)
Net transfers to restricted fund		(717,000)
Other additions		338,967
Total operating fund balance		4,814,779
Equipment renewals and replacements -		
Balance at July 1		1,501,962
Depreciation charges transferred		399,075
Equipment purchases		(385,394)
Total equipment renewals and replacements		1,515,643
Total fund balances	$	6,330,422

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LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Administration -										
Athletic administration	$ (7,872)	$ 2,334,534	$ 246,881	$ 832,105	$ 5,284,364	$ -	$ 140,208	$ 29,477	$ 8,867,569	$ (8,875,441)
Debt service	-	-	-	-	-	5,462,672	-	-	5,462,672	(5,462,672)
Event management	195,940	214,974	1,093,775	157,747	1,158,723	-	-	8,883	2,634,102	(2,438,162)
Facilities management	212,068	434,717	1,901,649	617,668	10,270,278	2,453,383	-	159,588	15,837,283	(15,625,215)
Insurance & legal	-	-	-	-	1,917,408	-	-	-	1,917,408	(1,917,408)
Interest-endowed scholarship	329,441	-	-	-	-	-	-	-	-	329,441
Interest on investments	799,976	-	-	-	-	-	-	-	-	799,976
Marketing & promotion	2,703,144	90,135	12,185	42,155	543,204	-	85,947	5,250	778,876	1,924,268
Miscellaneous	486,782	-	-	-	1,676	-	-	-	1,676	485,106
Net revenue - related activities	10,502,783									10,502,783
SEC distribution	20,472,172	-	-	-	-	-	-	-	-	20,472,172
Sports information office	20,649	518,060	135,023	194,515	281,814	(5)	-	2,438	1,131,845	(1,111,196)
Ticket office	1,564,491	265,738	179,886	104,217	2,399,936	-	-	30,950	2,980,727	(1,416,236)
Tradition fund	20,960,027	-	-	-	-	-	-	-	-	20,960,027
Video support	-	134,667	640	45,787	65,694	-	-	30,380	277,168	(277,168)
Total administration	58,239,601	3,992,825	3,570,039	1,994,194	21,923,097	7,916,050	226,155	266,966	39,889,326	18,350,275
Team sports -										
Football	30,428,221	5,007,363	217,615	1,530,844	7,415,688	-	3,109,324	24,854	17,305,688	13,122,533
Basketball - Men's	1,733,592	1,998,857	4,461	359,435	(195,349)	-	410,415	3,639	2,581,458	(847,866)
Basketball - Women's	346,488	1,636,792	51,365	350,799	836,369	-	569,059	4,249	3,448,633	(3,102,145)
Baseball	3,291,622	1,286,730	66,570	285,184	770,456	-	394,503	3,621	2,807,064	484,558
Softball	101,057	380,816	5,557	125,019	559,159	-	485,741	3,802	1,560,094	(1,459,037)
Golf - Men's	-	216,737	-	75,514	145,893	-	148,136	-	586,280	(586,280)
Golf - Women's	-	196,857	-	65,231	163,615	-	181,821	-	607,524	(607,524)
Gymnastics - Women's	34,641	306,028	12,016	113,641	343,164	-	555,160	6,426	1,336,435	(1,301,794)
Soccer - Women's	-	246,883	-	82,240	353,155	-	555,110	-	1,237,388	(1,237,388)
Swimming	-	308,366	-	103,144	408,544	-	780,663	1,648	1,602,365	(1,602,365)
Tennis - Men's	-	152,640	-	51,898	281,927	-	191,798	702	678,965	(678,965)
Tennis - Women's	-	134,800	7,198	42,432	245,654	-	278,753	-	708,837	(708,837)
Track & field	62,870	743,867	13,400	249,602	1,106,232	-	1,182,788	25,758	3,321,647	(3,258,777)
Volleyball - Women's	-	252,333	-	90,757	335,622	-	431,548	2,356	1,112,616	(1,112,616)
Total team sports	35,998,491	12,869,069	378,182	3,525,740	12,770,129	-	9,274,819	77,055	38,894,994	(2,896,503)
Team support -										-
Band	-	204,174	53,995	64,594	614,450	-	394,150	1,345	1,332,708	(1,332,708)
Spirit squad	3,905	31,500	20,819	12,303	78,439	-	52,257	-	195,318	(191,413)
Equipment rooms	-	211,075	38,536	74,237	159,798	-	-	10,123	493,769	(493,769)
Training rooms	-	568,449	3,600	196,793	669,918	-	373,439	18,984	1,831,183	(1,831,183)
Weight rooms	-	531,134	640	189,482	169,105	-	89,779	3,171	983,311	(983,311)
Total team support	3,905	1,546,332	117,590	537,409	1,691,710	-	909,625	33,623	4,836,289	(4,832,384)

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Total before nonrecurring items	94,241,997	18,408,226	4,065,811	6,057,343	36,384,936	7,916,050	10,410,599	377,644	83,620,609	10,621,388
Nonrecurring items:										
Hosted events -										
Basketball - Men's	-	-	-	-	4,321	-	-	-	4,321	(4,321)
Basketball - Women's	58,160	2,000	9,244	1,362	38,996				51,602	6,558
Baseball	174,925	988	45,464	2,212	102,575				151,239	23,686
Softball	-	-	-	-	263	-	-	-	263	(263)
Track and field	21,195	286	11,730	995	96,670	-	-	-	109,681	(88,486)
Total hosted events	254,280	3,274	66,438	4,569	242,825	-	-	-	317,106	(62,826)
Post-season activity -										
Football	1,941,000	1,308,000	1,750	444,854	1,601,608	-	-	-	3,356,212	(1,415,212)
Basketball - Men's	17,845	-	-	-	40,291	-	-	-	40,291	(22,446)
Basketball - Women's	-	-	-	-	74,658	-	-	-	74,658	(74,658)
Baseball	376	-	-	-	40,043	-	-	-	40,043	(39,667)
Softball	187	-	-	-	88,909	-	-	-	88,909	(88,722)
Golf - Men's	-	-	-	-	28,404	-	-	-	28,404	(28,404)
Golf - Women's	-	-	-	-	14,372	-	-	-	14,372	(14,372)
Gymnastics - Women's	240	-	-	-	130,707	-	-	-	130,707	(130,467)
Soccer - Women's	-	-	-	-	9,022	-	-	-	9,022	(9,022)
Swimming	-	-	-	-	118,746	-	-	-	118,746	(118,746)
Tennis - Men's	-	-	-	-	33,746	-	-	-	33,746	(33,746)
Tennis - Women's	-	-	-	-	21,034	-	-	-	21,034	(21,034)
Track & field	-	-	-	-	286,097	-	-	-	286,097	(286,097)
Volleyball - Women's	-	-	-	-	495	-	-	-	495	(495)
Total post-season activity	1,959,648	1,308,000	1,750	444,854	2,488,132	-	-	-	4,242,736	(2,283,088)
Total nonrecurring items	2,213,928	1,311,274	68,188	449,423	2,730,957	-	-	-	4,559,842	(2,345,914)
Total	$ 96,455,925	$ 19,719,500	$ 4,133,999	$ 6,506,766	$ 39,115,893	$ 7,916,050	$ 10,410,599	$ 377,644	$ 88,180,451	$ 8,275,474

LOUISIANA STATE UNIVERSITY

ATHLETIC RELATED ACTIVITIES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

		Expenditures							
	Revenues	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Depreciation	Total	Revenues over Expenditures
Tiger Gift Center	$ 3,537,843	$ 1,681,504	$ 133,138	$ 171,528	$ 57,224	$ 143,801	$ 16,351	$ 2,203,546	$ 1,334,297
Concessions	2,394,775	-	-	-	-	4,126	-	4,126	2,390,649
Electronic Media	6,920,981	-	151,017	-	69,404	(82,357)	5,080	143,144	6,777,837
Total administration	$ 12,853,599	$ 1,681,504	$ 284,155	$ 171,528	$ 126,628	$ 65,570	$ 21,431	$ 2,350,816	$ 10,502,783