LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:		
Cash and investments	$	1,207,970
Accounts receivable		362,316
Deferred charges and prepaid expenses		43,300
Total assets		1,613,586
Liabilities:		
Accounts payable		392,655
Deposits held for others		422,371
Deferred revenues		70,265
Total liabilities		885,291
Net assets	$	728,295

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:		
Operating fund balance -		
Balance at July 1	$	605,066
Revenues over/(under) expenditures		214,195
Net transfers to plant fund		(10,338)
Net transfers from renewals and replacements		437,162
Other deductions		(890,556)
Total operating fund balance		355,529
Equipment renewals and replacements -		
Balance at July 1		1,727,994
Depreciation charges transferred		32,431
Equipment purchased		(18,061)
Net transfers to plant fund		(756,666)
Net transfers to operating fund		(437,162)
Other deductions		(175,770)
Total equipment renewals and replacements		372,766
Total fund balances	$	728,295

LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	$ 25,066	$ 428,719	$ 188,294	$ -	$ -	$ 25,000	$ -	$ 667,079
Lease revenues	182,263	-	-	1	280,000	-	-	462,264
Sales and services	(1,685)	(615)	893	237,423	70,000	-	1,943,393	2,249,409
Student meal plan receipts	-	-	321,561	-	-	-	-	321,561
Total operating revenues	205,644	428,104	510,748	237,424	350,000	25,000	1,943,393	3,700,313
Operating expenditures:								
Salaries	566,443	-	-	31,912	-	-	143,954	742,309
Wages	19,385	-	-	30,063	-	-	109,628	159,076
Related benefits	209,666	-	-	15,685	-	-	108,304	333,655
Administrative charge	100,787	-	-	-	-	-	-	100,787
Supplies and expenses	229,067	14,847	133,317	98,887	495,876	-	1,235,013	2,207,007
Utilities	-	12,486	-	-	-	-	-	12,486
Depreciation	15,086	-	-	3,991	-	-	13,354	32,431
Total operating expenditures	1,140,434	27,333	133,317	180,538	495,876	-	1,610,253	3,587,751
Operating income (loss)	(934,790)	400,771	377,431	56,886	(145,876)	25,000	333,140	112,562
Other revenues:								
Interest on investments	82,155	-	-	-	-	-	19,478	101,633
Net income (loss)	$ (852,635)	$ 400,771	$ 377,431	$ 56,886	$ (145,876)	$ 25,000	$ 352,618	$ 214,195