LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:		
Cash and investments	$	425,149
Accounts receivable		1,845
Inventories		4,336
Total assets		431,330
Liabilities:		
Accounts payable		1,496
Total liabilities		1,496
Net assets	$	429,834

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:		
Operating fund balance -		
Balance at July 1	$	421,866
Revenues over/(under) expenditures		(7,272)
Total operating fund balance		414,594
Equipment renewals and replacements -		
Balance at July 1		15,240
Total equipment renewals and replacements		15,240
Total fund balances	$	429,834

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

Operating revenues:		
Sales and services	$	497,296
Less cost of goods sold		201,048
Net operating revenues		296,248
Operating expenditures:		
Salaries		58,338
Wages		136,195
Related benefits		64,362
Administrative charge		17,760
Supplies and expenses		32,724
Utilities		9,024
Total operating expenditures		318,403
Operating income (loss)		(22,155)
Other revenues:		
Interest on investments		14,883
Net income (loss)	$	(7,272)