PENNINGTON BIOMEDICAL RESEARCH CENTER

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:		
Cash and investments	$	(154,138)
Inventories		166,992
Total assets		12,854
Liabilities:		
Accounts payable		3,786
Total liabilities		3,786
Net assets	$	9,068

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:		
Operating fund balance -		
Balance at July 1	$	426
Revenues over/(under) expenditures		8,642
Total operating fund balance		9,068
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	9,068

PENNINGTON BIOMEDICAL RESEARCH CENTER

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

Operating revenues:		
Sales and services	$	2,458,370
Less cost of goods sold		2,057,533
Net operating revenues		400,837
Operating expenditures:		
Salaries		113,220
Wages		42,726
Related benefits		57,087
Administrative charge		73,691
Supplies and expenses		105,811
Total operating expenditures		392,535
Operating income (loss)		8,302
Other revenues:		
Interest on investments		340
Net income (loss)	$	8,642