LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,126,160	$ (911,673)	$ 6,460,665	$ 46,824	$ 7,917	$ 6,729,893
Accounts receivable	6,484	394,699	46,189	10	4	447,386
Deferred charges and prepaid expenses	-	-	-	-	28,033	28,033
Total assets	1,132,644	(516,974)	6,506,854	46,834	35,954	7,205,312
Liabilities:						
Accounts payable	2,476	22,351	7,970	426	-	33,223
Deposits held for others	977,550	-	3,671	-	-	981,221
Deferred revenue	-	246,719	8,467	-	28,033	283,219
Total liabilities	980,026	269,070	20,108	426	28,033	1,297,663
Net assets	$ 152,618	$ (786,044)	$ 6,486,746	$ 46,408	$ 7,921	$ 5,907,649

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ (2,328,134)	$ 5,729,771	$ 23,206	$ 1,457,921	$ 4,882,764
Revenues over/(under) expenditures	-	7,716,646	526,308	19,554	50,000	8,312,508
Net transfers to/from plant fund	-	(8,367,106)	2,554	3,648	-	(8,360,904)
Net transfers to/from operating fund	-	1,500,000	-	-	(1,500,000)	-
Net transfers from renewals and replacements	-	82,671	-	-	-	82,671
Total operating fund balance	-	(1,395,923)	6,258,633	46,408	7,921	4,917,039
Equipment renewals and replacements -						
Balance at July 1	126,118	609,292	208,866	-	82,671	1,026,947
Depreciation charges transferred	26,500	587	19,247	-	-	46,334
Net transfers to operating fund	-	-	-	-	(82,671)	(82,671)
Total equipment renewals and replacements	152,618	609,879	228,113	-	-	990,610
Total fund balances	$ 152,618	$ (786,044)	$ 6,486,746	$ 46,408	$ 7,921	$ 5,907,649

LSU
LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

		Expenditures									Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	
Management Services:											
Administration	$ 315,695	$ 1,128,509	$ 754,093	$ 563,943	$ 1,358,543	$ -	$ -	$ -	$ 8,484	$ 3,813,572	$ (3,497,877)
Administrative charge	-	-	-	-	1,600,260	-	-	-	-	1,600,260	(1,600,260)
Distribution	-	-	-	-	(4,452,598)	-	-	-	-	(4,452,598)	4,452,598
Interest	528,283	-	-	-	-	-	-	-	-	-	528,283
Maintenance	-	-	992,847	330,324	(271,160)	-	(1,074,820)	8,507	14,302	-	-
Miscellaneous	269,824	-	-	-	-	-	-	-	-	-	269,824
Programming	-	-	21,840	-	130,728	-	-	-	-	152,568	(152,568)
Total management services	1,113,802	1,128,509	1,768,780	894,267	(1,634,227)	-	(1,074,820)	8,507	22,786	1,113,802	-
Residence Halls:											
Acadian	957,524	28,072	190,702	46,450	201,981	-	93,891	122,855	-	683,951	273,573
Annie Boyd	834,048	12,433	111,845	33,591	172,868	75,229	69,505	(26,065)	-	449,406	384,642
Blake	1,541,321	25,303	200,257	52,687	293,301	260,755	105,839	140,339	-	1,078,481	462,840
Broussard	715,197	22,407	202,759	51,630	176,997	-	95,367	131,072	-	680,232	34,965
East campus apartments	5,200,546	62,544	343,474	102,992	967,948	1,592,284	393,841	146,130	-	3,609,213	1,591,333
East Laville	-	29	15,485	4,012	2,389	214,326	2,109	-	-	238,350	(238,350)
Evangeline	1,033,907	18,312	161,892	36,409	238,915	-	97,357	101,511	-	654,396	379,511
Herget	2,099,220	52,863	218,257	60,153	427,328	-	171,448	243,368	-	1,173,417	925,803
Highland & Garig	1,031,114	25,670	174,371	54,907	215,805	-	120,615	76,377	-	667,745	363,369
Honors	246,675	115,351	357	37,553	37,178	-	-	-	-	190,439	56,236
Kirby Smith	1,858,993	52,552	223,925	61,799	402,001	201,996	256,387	-	-	1,198,660	660,333
Living-learning programs	704,300	419,018	62,389	144,968	137,652	-	-	-	-	764,027	(59,727)
McVoy	962,658	27,384	160,623	53,251	197,609	-	70,991	90,139	-	599,997	362,661
Miller	2,637,461	51,572	280,408	77,109	523,282	-	191,970	209,624	3,714	1,337,679	1,299,782
New residence hall	-	-	-	-	-	36,520	-	-		36,520	(36,520)
Pentagon	1,813,659	35,689	263,905	70,042	424,866	-	155,532	70,625	-	1,020,659	793,000
Residential college complex	2,538,807	56,240	317,508	95,645	501,878	917,989	194,312	162,560	-	2,246,132	292,675
West campus apartments	3,879,607	53,772	429,942	104,315	741,564	1,456,184	283,893	202,210	-	3,271,880	607,727
West Laville	1,609,547	27,011	167,656	40,198	326,624	1,342,442	124,545	17,691	587	2,046,754	(437,207)
Total residence halls	29,664,584	1,086,222	3,525,755	1,127,711	5,990,186	6,097,725	2,427,602	1,688,436	4,301	21,947,938	7,716,646
Apartments	3,168,437	93,521	282,236	102,466	908,958	-	436,350	799,351	19,247	2,642,129	526,308
Greek housing	45,398	-	-	-	9,413	-	10,331	6,100	-	25,844	19,554
LSU cable TV	792,466	-	-	-	742,466	-	-	-	-	742,466	50,000
Total	34,784,687	2,308,252	5,576,771	2,124,444	6,016,796	6,097,725	1,799,463	2,502,394	46,334	26,472,179	8,312,508