

Statement of Net Assets
As of June 30, 2012 and 2011

ASSETS	2012	2011
Current Assets		
Cash and cash equivalents	$ 19,905,318	$ 18,123,669
Investments	233,632	186,337
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	3,996,539	4,075,036
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	778,526	607,419
Due from Federal Government	2,127,952	2,206,454
Inventories	3,727,700	3,995,442
Deferred charges and prepaid expenses	24,337	42,114
Notes receivable	-	-
Other current assets	-	-
Total current assets	30,794,004	29,236,471
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	6,133,177	4,048,736
Investments	3,144,838	3,079,659
Accounts receivable, net	-	-
Notes receivable	-	-
Other	83,662	122,063
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	51,627,343	51,409,533
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	60,989,020	58,659,991
Total assets	91,783,024	87,896,462
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	543,094	713,753
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	342	3,129
Deferred revenues	5,026,997	4,309,311
Amounts held in custody for others	84,565	69,935
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	922,804	833,923
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	6,577,802	5,930,051
Noncurrent Liabilities		
Compensated absences payable	8,363,759	8,554,659
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	44,729,213	39,379,750
Bonds payable	-	-
Other noncurrent liabilities	17,182	26,570
Total noncurrent liabilities	53,110,154	47,960,979
Total liabilities	59,687,956	53,891,030
NET ASSETS		
Invested in capital assets, net of related debt	51,627,343	51,409,533
Restricted for:		
Nonexpendable	3,159,417	3,079,659
Expendable	7,538,275	7,844,912
Unrestricted	(30,229,967)	(28,328,672)
Total net assets	$ 32,095,068	$ 34,005,432