

Statement of Net Assets
As of June 30, 2012 and 2011

ASSETS	2012	2011
Current Assets		
Cash and cash equivalents	$ 2,511,864	$ 2,776,440
Investments	104,800	94,292
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	4,852,372	4,523,280
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	13,789	1,321,373
Due from Federal Government	77,945	185,135
Inventories	7,258	9,161
Deferred charges and prepaid expenses	493	3,069
Notes receivable	-	-
Other current assets	-	-
Total current assets	7,568,521	8,912,750
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	721,058	699,075
Investments	1,716,153	1,697,993
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	30,374,367	28,439,080
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	32,811,578	30,836,148
Total assets	40,380,099	39,748,898
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	367,289	371,076
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	3,229,796	3,071,148
Amounts held in custody for others	69,815	66,002
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	103,436	94,562
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	100,000	100,000
Other current liabilities	-	-
Total current liabilities	3,870,336	3,702,788
Noncurrent Liabilities		
Compensated absences payable	689,942	649,424
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	10,389,728	9,111,957
Bonds payable	3,800,000	3,900,000
Other noncurrent liabilities	-	23,257
Total noncurrent liabilities	14,879,670	13,684,638
Total liabilities	18,750,006	17,387,426
NET ASSETS		
Invested in capital assets, net of related debt	26,549,141	24,513,854
Restricted for:		
Nonexpendable	1,549,464	1,623,219
Expendable	2,634,138	3,139,558
Unrestricted	(9,102,650)	(6,915,159)
Total net assets	$ 21,630,093	$ 22,361,472