LOUISIANA STATE UNIVERSITY

Statement of Net Assets
As of June 30, 2012 and 2011

ASSETS	2012	2011
Current Assets		
Cash and cash equivalents	$ (97,470,062)	$ (50,705,471)
Investments	362,070,908	291,353,642
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	32,101,920	30,386,035
Pledges receivable	-	-
Due from other campuses	142,151	-
Due from State Treasury	710,400	10,750,270
Due from Federal Government	7,874,751	13,164,981
Inventories	1,846,925	1,952,260
Deferred charges and prepaid expenses	8,471,143	9,372,535
Notes receivable	1,812,359	1,700,501
Other current assets	1,705,196	1,838,746
Total current assets	319,265,691	309,813,499
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	106,405,524	79,949,559
Investments	150,970,943	189,953,265
Accounts receivable, net	-	-
Notes receivable	13,436,119	13,514,827
Other	6,056,831	11,858,995
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	805,113,747	745,119,097
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,081,983,164	1,040,395,743
Total assets	1,401,248,855	1,350,209,242
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	42,734,264	40,032,206
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	68,615,500	77,720,675
Due to State Treasury	35,915	892
Due to Federal Government	56,238	20,543
Deferred revenues	59,225,689	52,444,591
Amounts held in custody for others	4,378,057	5,324,274
Other liabilities	1,705,196	1,838,746
Current portion of noncurrent liabilities:		
Compensated absences payable	2,884,991	2,611,430
Capital lease obligations	1,454,643	1,308,537
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	11,380,000	9,595,000
Other current liabilities	-	1,305,000
Total current liabilities	192,470,493	192,201,894
Noncurrent Liabilities		
Compensated absences payable	27,467,926	26,719,613
Capital lease obligations	31,289,348	32,743,991
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	165,144,720	142,945,230
Bonds payable	363,840,000	375,220,000
Other noncurrent liabilities	1,690,072	3,201,560
Total noncurrent liabilities	589,432,066	580,830,394
Total liabilities	781,902,559	773,032,288
NET ASSETS		
Invested in capital assets, net of related debt	458,976,998	432,528,118
Restricted for:		
Nonexpendable	66,883,054	66,620,663
Expendable	172,928,567	140,538,561
Unrestricted	(79,442,323)	(62,510,388)
Total net assets	$ 619,346,296	$ 577,176,954