LSU SHREVEPORT

Statement of Net Assets

As of June 30, 2012 and 2011

ASSETS	2012	2011
Current Assets		
Cash and cash equivalents	$955,844	$6,641,554
Investments	100,000	100,000
Accounts receivables, net	1,750,528	885,327
Due from other campuses	4,009,718	-
Due from State Treasury	32,455	1,458,797
Due from Federal Government	422,250	391,720
Inventories	423,427	435,015
Deferred charges and prepaid expenses	729,923	680,735
Total current assets	8,424,145	10,593,148
Noncurrent Assets		
Restricted assests:		
Cash and cash equivalents	339,146	387,544
Investments	4,738,143	4,664,032
Capital assets, net	23,471,374	24,410,018
Total noncurrent assets	28,548,663	29,461,594
Total assets	**36,972,808**	**40,054,742**
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	1,408,051	1,218,560
Due to other campuses	2,530	26,927
Due to State Treasury	-	30,821
Deferred revenues	786,586	920,334
Amounts held in custody for other	134,451	43,822
Current portion of Noncurrent Liabilities		
Compensated absences	108,547	78,697
Total current liabilities	2,440,165	2,319,161
Long-term Portion of Noncurrent Liabilities		
Compensated absences	2,124,656	2,276,210
OPEB Payable	9,044,970	7,567,907
Total noncurrent liabilities	11,169,626	9,844,117
Total liabilites	**13,609,791**	**12,163,278**
NET ASSETS		
Invested in capital assets, net of related debt	23,471,374	24,410,018
Restricted for:		
Nonexpendable	4,548,207	4,477,549
Expendable	2,088,547	3,743,541
Unrestricted	(6,745,109)	(4,739,644)
Total net assets	**23,363,019**	**27,891,464**
Total Liabilities and net assets	36,972,810	40,054,742