LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Assets

As of June 30, 2012 and 2011

	2012	2011
OPERATING REVENUES		
Student tuition and fees	$ 264,375,627	$ 233,570,802
Less scholarship allowances	(48,980,776)	(43,184,183)
Net student tuition and fees	215,394,851	190,386,619
Federal appropriations	-	-
Federal grants and contracts	86,436,763	86,448,839
ARRA revenues	3,936,200	6,569,124
State and local grants and contracts	38,365,157	33,120,046
Nongovernmental grants and contracts	17,367,246	17,086,359
Sales and services of educational departments	18,702,985	17,845,030
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	167,337,985	160,452,590
Less scholarship allowances	(14,278,336)	(13,624,461)
Net auxiliary revenues	153,059,649	146,828,129
Other operating revenues	8,555,841	7,108,741
Total operating revenues	541,818,692	505,392,887
OPERATING EXPENSES		
Educational and general		
Instruction	225,671,081	229,706,356
Research	142,637,118	130,572,257
Public service	35,936,680	31,597,543
Academic support	71,854,668	73,796,866
Student services	22,574,709	20,390,992
Institutional support	26,776,291	23,191,358
Operation and maintenance of plant	87,453,046	86,191,739
Scholarships and fellowships	27,627,681	33,517,862
Auxiliary enterprises	133,172,243	126,955,686
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	773,703,517	755,920,659
Operating income (loss)	(231,884,825)	(250,527,772)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	160,959,450	166,147,803
Gifts	29,957,181	17,334,546
ARRA fiscal stabilization	-	56,507,987
Federal nonoperating revenues (expenses)	20,723,346	20,374,319
Net investment income (loss)	33,496,567	13,944,497
Interest expenses	(19,729,708)	(20,218,831)
Other nonoperating revenues (expenses)	100	12,262
Net nonoperating revenues (expenses)	225,406,936	254,102,583
Income before other revenues, expenses, gains, and losses	(6,477,889)	3,574,811
Capital appropriations	37,278,163	17,967,511
Capital gifts and grants	7,745,595	16,799,557
Additions to permanent endowments	1,280,075	906,658
Other additions, net	(3,348,225)	(175,154)
Transfer (to) / from other System institution	5,870,000	(2,879,463)
Increase (decrease) in net assets	42,347,719	36,193,920
Net assets at beginning of year, restated	576,998,577	540,983,034
Net assets at end of year	$ 619,346,296	$ 577,176,954