LSU SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Assets

As of June 30, 2012 and 2011

	2012	2011
OPERATING REVENUES		
Student tuition and fees	$ 14,627,328	$ 14,368,460
Less scholarship allowances	(3,996,467)	(3,992,834)
Net student tuition and fees	10,630,861	10,375,626
Federal grants and contracts	1,383,536	1,911,012
State and local grants and contracts	3,879,303	3,716,679
Nongovernmental grants and contracts	2,954,797	2,307,636
Sales and services of educational departments	30,911	28,008
Auxiliary enterprise revenues	3,299,799	3,295,466
Less scholarship allowances	(394,198)	(388,972)
Net auxiliary revenues	2,905,601	2,906,494
Other operating revenues	124,720	104,550
Total operating revenues	21,909,729	21,350,005
OPERATING EXPENSES		
Educational and general		
Instruction	15,937,586	16,202,898
Research	678,635	1,048,295
Public service	2,637,066	1,550,278
Academic support	4,214,704	4,280,366
Student services	2,540,497	2,541,453
Institutional support	5,952,093	6,148,907
Operation and maintenance of plant	2,610,441	2,691,870
Scholarships and fellowships	6,033,585	6,580,288
Auxiliary enterprises	3,691,002	3,473,532
Total operating expenses	44,295,609	44,517,887
Operating income (loss)	(22,385,880)	(23,167,882)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	11,375,088	12,564,202
Gifts	159,807	169,113
Federal non-operating revenues (expenses)	6,222,954	6,645,271
ARRA Revenues	-	4,409,204
Net investment income (loss)	(51,177)	555,580
Net nonoperating revenues (expenses)	17,706,672	24,343,370
Income before other revenues, expenses, gains, and losses	(4,679,208)	1,175,488
Additions to permanent endowments	199,427	80,000
Transfer (t)/from other system institutions	-	(341,133)
Other additions, net	(48,664)	(212,300)
Increase (decrease) in net assets	(4,528,445)	702,055
Net assets at beginning of year, restated	27,891,464	27,189,409