LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:		
Cash and investments	$	(245,123)
Accounts receivable		66,833
Inventories		593,822
Total assets		415,532
Liabilities:		
Accounts payable		55,793
Total liabilities		55,793
Net assets	$	359,739

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:		
Operating fund balance -		
Balance at July 1	$	(130,225)
Revenues over/(under) expenditures		116,404
Net transfers from renewals and replacements		130,225
Total operating fund balance		116,404
Equipment renewals and replacements -		
Balance at July 1		354,456
Net transfers to plant fund		(156,666)
Net transfers to operating fund		(130,225)
Other additions		175,770
Total equipment renewals and replacements		243,335
Total fund balances	$	359,739

LOUISIANA STATE UNIVERSITY

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ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

Operating revenues:		
Sales and services	$	7,869,693
Less cost of goods sold		6,813,273
Net operating revenues		1,056,420
Operating expenditures:		
Salaries		176,177
Wages		324,663
Related benefits		165,127
Administrative charge		57,781
Supplies and expenses		215,141
Utilities		11,526
Total operating expenditures		950,415
Operating income (loss)		106,005
Other revenues:		
Interest on investments		10,399
Net income (loss)	$	116,404